

INDOMOBIL Partners with GAC Group in Strategic Cooperation to Develop and Distribute GAC Aion Electric Passenger Vehicle in Indonesia

Jakarta, 2nd April 2024 - GAC Aion New Energy Automobile Co., Ltd., as a subsidiary of GAC Group, officially signed a strategic collaboration with Indomobil Group and appointed Indomobil Group to distribute GAC Aion electric cars in Indonesia. This partnership agreement was officially announced in Jakarta on Tuesday, April 2nd 2024.

Through the signing ceremony, Indomobil Group through its subsidiary, PT Indomobil Energi Baru, will handle the distribution and sales of GAC Aion products by signing the Distribution Agreement (Distributor Agreement). The two companies will introduce and develop the GAC Aion brand in Indonesia.

"In line with Indomobil Group's commitment and the corporation's active role in reducing carbon emissions, we are proud to present GAC Aion as one of the top 3 electric vehicle manufacturers in the world." Mr. Jusak Kertowidjojo, as President Director of Indomobil Group.

In line with the commitment of both parties in reducing carbon emissions and the active role of corporations in providing environmentally friendly vehicles, Indomobil Group together with GAC Aion will also develop the industrialization of GAC Aion vehicles in Indonesia.

GAC Group (Guangzhou Automobile Group Co., Ltd) is a large company and automotive group with the most complete industrial chain in China. GAC Group has 4 main passenger car brands such as GAC Toyota, GAC Honda, GAC Motor and GAC Aion.

"I would like to introduce GAC AION (GAC AION New Energy Automobile Co., Ltd.). "As a subsidiary of the GAC Group which was founded in 2017, and aims to become a world-class intelligent electric vehicle brand along the EV (EV battery) + ICV (intelligent connected vehicle) development path," said Mr. Gu Hui Nan, as Managing Director of GAC Aion New Energy Automobile Co., Ltd.

GAC Aion is committed to being a leading value creator globally and trusted by the public in providing smart and environmentally friendly electric vehicles. It has two big brands, namely Aion and Hyper. The product line includes models such as sedans, SUVs and supercars. In the future, there will be at least three new models marketed every year.

GAC Aion is also one of the few car manufacturers in the world that independently develops and produces the core technologies of batteries, electric motors and electric controls. Battery and electric drive factories have been put into operation to create an independent and controlled industrial chain. This is to realize higher production efficiency, better product quality and improve the economy.

GAC Aion maintains an average compound annual growth rate of 120%, with over 480,000 vehicles sold in 2023. What is more, GAC AION only used 4 years and 8 months to achieve 1 million sales volumes, which set the new record in the world.

GAC Aion accelerates the implementation of its globalization strategy in 2023 and, has now entered ASEAN markets such as Thailand, Malaysia, Singapore, Cambodia, Vietnam and the Philippines. GAC Aion has invested and built its first overseas manufacturing base in Thailand.

Currently, GAC Aion will start providing new, more reliable, intelligent and high-tech energy products for Indonesia. GAC Aion electric vehicles provide a high-quality new energy mobility experience and can encourage the development of the new energy vehicle industry in Indonesia.

Apart from having the fourth largest population in the world, Indonesia has a high automotive market and economic level. Rich mineral resources and industrial policies that support environmentally friendly vehicles are one of the reasons why Indonesia has become a production base after Thailand.

THE END

About GAC Aion in Indonesia

GAC Aion officially entered the Indonesian market through PT. Indomobil Energi Baru in 2024. PT Indomobil Energi Baru is a subsidiary of the Indomobil Group, which operates in the import, distribution of cars and spare parts under the management of the Indomobil Group.

About Indomobil

PT Indomobil Sukses Internasional Tbk (Indomobil) is an integrated automotive holding company, a business group, with a number of leading subsidiaries in the Indonesian automotive industry.

Indomobil has the largest automotive distribution network in Indonesia with more than 300 dealers. Apart from distribution in the automotive world, Indomobil also has more than 8,000 after-sales service network points, spare parts distribution, vehicle financing services and other supporting services in the market.

As a fully integrated automotive company, passenger vehicle brand license holder, sales distributor and after-sales service provider, Indomobil is also a specialist vehicle assembler and spare parts or component manufacturer.

Operations include passenger vehicles, motorbikes, commercial vehicles, heavy equipment and machinery. They also provide after-sales services and other services to support the automotive industry such as logistics, vehicle financing, car rental services, fuel distribution and others.

Indomobil aims to not only become the largest automotive conglomerate in Indonesia, but also provide the best products and services for customers and create a positive impact for all stakeholders. Indomobil currently employs more than 20.000 employees throughout Indonesia, and is part of the Salim Group.

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