A total of 1,229,012,627 (one billion two hundred twenty nine million twelve thousand six hundred twenty seven) shares which are new shares issued from the portfolio of the Company with identical and equal rights in all respects with the existing issued and paid-up registered shares. Rp250.- (two hundred fifty Rupiah) per share. Rp550.- (five hundred fifty Rupiah) per share which shall be paid in full upon the exercise of Exercise Price Each of the holder of 225 (two hundred twenty five) existing shares registered in the Shareholder Conversion Ratio Register on August 4, 2020 at 16.00 Western Indonesian Time owns 100 (one hundred)

Preemptive Rights, whereby each of the holder of 1 (one) Preemptive Rights shall be entitled to purchase 1 (one) Rights Shares. Dilution of Ownership 30.77% (thirty point seventy seven percent)
The new shares will be listed on the IDX same as the existing shares previuosly listed by the

Gallant Venture Ltd (GV) as the majority shareholder of the Company declared not to exercise and will transfer its entire Preemptive Rights in the Rights Issue III to PT Bina Raya Perkasa (BRP), being 878,562,666 (eight hundred seventy eight million five hundred sixty two thousand five hundred sixty six) Preemptive Rights. In relation to this matter, assuming that BRP, PT Tribunggal Intipermata (TIP) and the public exercise their rights, the Company's proforma capital structure and composition of shareholders before and after to the Rights Issue III shall be as follows:

# Share Capital With Nominal Value Rp250.- Per Share

	Befor	Before Rights Issue III		After Rights Issue III		
Description	Number of shares	Total Nominal Value (Rp)	%	Number of shares	Total Nominal Value (Rp)	%
Authorized Capital	7,600,000,000	1,900,000,000,000		7,600,000,000	1,900,000,000,000	
Issued and Paid-up						
Capital:						
1. GV	1,976,765,774	494,191,443,500	71.49	1,976,765,774	494,191,443,500	49.49
2. TIP	502,511,650	125,627,912,500	18.17	725,850,161	181,462,540,250	18.17
<ol><li>Public</li></ol>	286,000,988	71,500,247,000	10.34	413,112,538	103,278,134,500	10.34
<ol><li>BRP</li></ol>	-		-	878,562,566	219,640,641,500	22.00
Total Issued and						
Paid-up Capital	2,765,278,412	691,319,603,000	100.00	3,994,291,039	998,572,759,750	100.00
Shares in portfolio	4,834,721,588	1,208,680,397,000		3,605,708,961	901,427,240,250	
If all of the Shareholder	s of the Company d	o not exercise their Pr	reemntive	Rights except for BRP	the Company's proforr	na canita

#### Share Capital With Nominal Value Rp250.- Per Share

structure and composition of shareholders before and after to the Rights Issue III shall be as follows

	Befor	Before Rights Issue III		After Rights Issue III		
Description	Number of shares	Total Nominal Value (Rp)	%	Number of shares	Total Nominal Value (Rp)	%
Authorized Capital	7,600,000,000	1,900,000,000,000		7,600,000,000	1,900,000,000,000	
Issued and Paid-up						
Capital:						
1. GV	1,976,765,774	494,191,443,500	71.49	1,976,765,774	494,191,443,500	54.25
2. TIP	502,511,650	125,627,912,500	18.17	502,511,650	125,627,912,500	13.79
<ol><li>Public</li></ol>	286,000,988	71,500,247,000	10.34	286,000,988	71,500,247,000	7.85
<ol><li>BRP</li></ol>	-	-	-	878.562.566	219,640,641,500	24.11
Total Issued and						
Paid-up Capital	2,765,278,412	691,319,603,000	100.00	3,643,840,978	910,960,244,500	100.00
Shares in portfolio	4,834,721,588	1,208,680,397,000		3,956,159,022	989,039,755,500	
DESCRIPTION ON THE PREEMPTIVE RIGHTS						

DESCRIPTION ON THE PREEMPTIVE RIGHTS

The securities offered in this Rights Issue III are issued pursuant to the tradeable Preemptive Rights during the specified trading period and is one of the requirements in purchasing securities. The Rights Shares resulting from the exercise of Preemptive Rights offered in this Rights Issue III are tradeable during the trading period. Several requirements that must be considered in the Preemptive Rights are the followings:

a) Eligible Shareholders for the Preemptive Rights

Shareholders of the Company whose names are validy registered in the Shareholder Register on August 4, 2020 at 16.00 Western Indonesian Time shall be entitled to obtain Preemptive Rights. Each of the holder of 225 (two hundred twenty five)

Existing Shares shall obtain 100 (one hundred) Preemptive Rights, whereby each of 1 (one) Preemptive Rights shall give the holder a right to subscribe 1 (one) Rights Shares of the Company, offered with the Exercise Price on each share which shall be fully paid upon the submission of Rights Shares subscription order.

b) The Lawfull Holder of Preemptive Rights:

The Lawfull Holder of Preemptive Rights:

The Holder Gerbernster Rights

The Holder Gerbernster Rights

The Holder Purchasers of the Company, entitled for the Preemptive Rights which Preemptive Rights have not been sold; or The Holders Purchasers of the last Preemptive Rights whose names are included in the endorsement column of Preemptive Rights Certificate, or

The Holders of Preemptive Rights in the collective custody of KSEI, until the last date of Preemptive Rights trading period.

The Holders of Preemptive Rights in the collective custody of KSEI, until the last date of Preemptive Rights trading period.

The Trading Of Preemptive Rights may trade its Preemptive Rights Certificate during the Preemptive Rights trading period, starting from August 6, 2020 to August 12, 2020. The trading of Preemptive Rights shall pay attention to the prevailing laws in the jurisdiction of the Republic of Indonesia, including but not limited to the tax regulations and regulations in the Capital Market including the regulation of exchange where such Preemptive Rights is traded, which is IDX and the KSEI Regulation. Should be Preemptive Rights blotler experience any doubts in standing decision, vou are advised to consult with your own expense with investment consultant, troker, investment manager, legal advisor, public accountant, or any other professional consultants. Form of Preemptive Rights Lordicale
For the shareholder of the Company whose shares are not yet included in the Collective Custody system at KSEI, the Company will issue the Preemptive Rights Certificate which includes the name and address of the Preemptive Rights holder, number of owned shares, number of Preemptive Rights which can be used to purchase Rights Shares, number of Rights Shares which will be purchased, total price which shall be paid, total amount of additional Rights Shares subscription, endorsement columns and other required details.

Request to Split Preemptive Rights Certificate brider intending to sell or transfer a portion of its Preemptive Rights. Stares subscription, endorsement columns and other required details.

Request to Split Preemptive Rights Certificate brider intending to sell or transfer a portion of its Preemptive Rights, the relevant Preemptive Rights Toder any contact the Securities Administration Bureau of the Company to obtain the desired Preemptive Rights and the others pursuant to the existing market demand and supply when it is offered. Presented below is the tentical calculation of the Preemptive Rights va

Assumed market price for 1 (one) share Exercise Price of Rights Issue III Total outstanding shares prior to the Rights Issue III Total shares offerred in the Rights Issue III Total shares offerred in the Rights Issue III Total outstanding shares after the Rights Issue III Theoretical Price of the Rights Share  $(Rp\ a\ x\ A) + Rp\ b\ x B)$ The theoretical price of Preemptive Rights per share Rp c - Rp b Fractions of Preemptive Rights
Pursuant to the provisions of FSA Regulation No. 32/2015, in the event that shareholders own Preemptive Rights in the form

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Prosent on the provision of ProRegulation (S. 2020), in the great has statements of mirrestinguishing and the collected of a fraction, the rights over such fraction of securities shall not be given to the respective shareholder, but shall be collected by the Company to be sold so as the Company will issue Preemptive Rights in a round form, and susbsequently the proceeds of fractioned Preemptive Rights sales shall be deposited to the Company's account. Use of Preemptive Rights Certificate reemptive Rights Certificate is an evidence of the rights granted by the Company to the holder to purchase Rights Share

retempore regime certains as an evolution or unit rights grained by the Colliparty or the troute to purchase rights strate offered by the Company in the Rights issuell and issued solely to the Eligible Shareholders who have not converted their shares. Preemptive Rights Cartificate can not be exchanged with money or any other article whistosever on the Company and can not be traded in the form of photologies. The evidence of ownership of Preemptive Rights for the holders of Preemptive Rights in the Collective Custody at KSEI will be given by KSEI through its Exchange members or Custodian Banks. This Preemptive Rights terms and conditions is subject to the prevailing laws in the Republic of Indonesia. All costs incurred

with respect to the transfer of Preemptive Rights shall be borne by the holders of Preemptive Rights Certificate or the ospective holders of Preemptive Rights.

### USE OF PROCEEDS Entire proceeds obtained by the Company from the Rights Issue III, net of the issuance cost, shall be utilized to strengthen the

alization structure, of which around 90% through capital increment in PT Indomobil Multi Jasa Tbk ("IMJS") and the rests are for the Company's working capital.

the event that the proceeds of Rights Issue III is insufficient to fund such plan of the Company, then the Company shall utilize the funds from the Company's account nares subscription of the Company in IMJS ("Shares Subscription Transaction") is an affiliate transaction as stipulated in the number 2 (c) point 4 of the Regulation No. IX.E.1 which is the attachment to the Decision of the Head of the Capital Market and Financial Institutions Supervisory Agency Number: KEP-412/BL/2009 dated 25 November 2009 regarding Affiliate Transaction and Conflict of Interest of Certain Transaction ("Regulation No.IX.E.1") juncto Regulation of the Financial Services Authority No. 42

Collination in Interest or Certain Transaction (\*regigated in vol.24: 17) price or Regulation for the \*Harlatical Service Adulunity (vo.-26).

FOUND 4/2/2027 or gending the Affiliate and Conflict of Interest. Transaction (\*FSA Regulation No. 4/2/2020) due to the reason that IMJS is a controlled subsidiary of the Company in which \$1.97% of its shares are cowned by the Company.

None of the shares or capital of MUSS are cowned by the member of the Board of Commissioners, Board of Directors, the ultimate shareholders of the Company, or the affiliated parties of the member of the Board of Commissioners, Board of Directors, the ultimate shareholders of the Company Shares Subscription Transaction is an implementation of the main business activity of the Company, where the business activity

of the Company is to carry out the activity of a holding company. Such business activity of the Company as a holding company is also stated in the Articles of Association of the Company. Therefore, based on the provision number 2 (c) point 4 of the Regulation NO. IXE. I Junch CFSA Regulation No. 420200, the Shares Subscription Transaction is a transaction exempted from the object. as stated in number 2 letter a) and letter b) of Regulation No.IX.E.1 juncto FSA Regulation No. 42/2020. The Shares Subscription Transaction is not a Conflict of Interest Transaction as stipulated in Regulation No. IX.E.1 juncto FSA

Regulation No. 42/2020 The value of the Shares Subscription Transaction is less than 20% of the equity of the Company. Therefore, the Shares Subscription Transaction is not a material transaction as regulated in the Regulation No. IX E 2 which is an attachment to the Decision of the Head of the Capital Market and Financial Institutions Supenisory Agency Number. KEP-413BU2009 dated 25 November 2009 regarding the Material Transaction and Change of Main Business Activity juncto Regulation of the Financial Services Authority No. POJK.04/2020 regarding the Material Transaction and Change of Business Activity.

The following table presents the summary of consolidated key financial highlights of the Company and its Subsidiaries for the espective period. Summary of consolidated key financial highlights of the Company as of December 31, 2019 and 2018 and for the year then ended, has been appropriated by the audited consolidated financial statements of the Company and its Subsidiaries s of December 31, 2019 and 2018 and for the year then ended, as prepared by the management based on PSAK, which has been stipulated under this Prospectus. been supurated under this Prospectus. The consolidated financial information of the Company and its Subsidiaries as of December 31, 2019 and 2018, as well as for

KEY FINANCIAL HIGHLIGHTS

the year then ended presented in the table below is taken from the consolidated financial statements of the Company and its Subsidiaries as of December 31, 2019 and 2018, as well as for the year then ended, prepared by the management of the Company and its subsidiaries in accordance with the Financial Accounting Standards applicable in Indonesia and presented in Rupiah, which entirely stated in this Prospectus and has been audited by KAP Purwantono, Sungkoro & Surja (member firm of Ernst & Young Global Limited) based on the Auditing Standards established by the Indonesian Association of Certified Public Accountant (Ikata Akuntan Publik Indonesia or "IAPI") and has been signed by Hanny Widyastuti Sugianto, CPA (Public Accountant Registration No AP. 1563) and Tjoa Tjek Nien, CPA (Public Accountant Registration No AP.1175), each stating their opinion without modification by paragraphs on "other matters" which explained the purpose of the issuance of such independent auditor's report and the reason for reissuing such financial statement, as provided in the relevant independent auditor's reports No. 01679/2.1032/AU.1/06/1563-1/1/N/2020 dated June 30, 2020 and No. 01678/2.1032/AU.1/06/1175-3/1/N/2020 dated June 30, 2020 which has also been stipulated under this Prospectus. supulated under this Prospectus. The consolidated financial information of the Company and its Subsidiaries as of March 31, 2020 as well as quarterly period ended

as of March 31, 2020 and 2019 is presented to comply with the requirements of SEOJK No. S-101/2020 in relation to the plan of the Company and its Subsidiaries to utilize the extended period to use the consolidated financial statements as regulated in such letter. The interim consolidated financial information of the Company and its Subsidiaries as of March 31, 2020 as well as quarterly period ended as of March 31, 2020 and 2019, taken from the interim consolidated financial statements of the Company and its Subsidiaries as of March 31, 2020 as well as for the period then ended, unaudited and not reviewed, as well as prepared by the management of the Company and its Subsidiaries in accordance with the Financial Accounting Standards applicable in Indo and presented in Rupiah, and has been completed and authorized to be issued by the Board of Directors of the Company and its subsidiaries as at June 30, 2020, which are not entirely presented in this Prospectus but can be accessed through IDX website and the Company's website on https://www.indomobil.com/. The management is responsible for the consolidated financial information of the Company and its Subsidiaries as of March 31, 2020. KAP Purvantono, Sungkoro & Surja (member firm of Ernst & Young Global Limited) did not conduct an audit based on the Auditing Standards established by IAPI nor review based on the Standard or Review Engagements 2410 "Review of Interim Financial Information Performed the Independent Auditor of the Entity" on the interim consolidated financial statements of the Company and its Subsidiaries as of March 31, 2020 and for the period then ended, and Consolidated Statement of Financial Position

			(expressed in reapidity	
Information	March 31 *)	December 31		
Information	2020	2019	2018	
Total Current Assets	17,798,634,910,114	16,510,696,206,078	16,137,583,174,822	
Total Non-Current Assets	29,166,014,414,123	28,187,966,382,554	24,906,728,115,942	
Total Assets	46,964,649,324,237	44,698,662,588,632	41,044,311,290,764	
Total Current Liabilities	25,049,484,785,431	21,307,531,344,413	21,536,297,168,526	
Total Non-Current Liabilities	12,774,579,602,178	13,982,993,624,510	9,307,763,091,192	
Total Liabilities	37,824,064,387,609	35,290,524,968,923	30,844,060,259,718	
Total Equity	9.140.584.936.628	9.408.137.619.709	10.200.251.031.046	

IUnaudited and not reviewed HE CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

				(expressed in Rupiah
Information	March 31 and For March		December 31 and For The Year Ended December 31	
	2020	2019	2019	2018
NET REVENUE	4,461,261,255,768	4,787,690,603,832	18,615,129,696,492	17,878,271,522,708
COST OF REVENUE	3,546,901,162,239	3,870,936,510,709	14,910,914,172,218	14,453,052,067,199
GROSS PROFIT	914,360,093,529	916,754,093,123	3,704,215,524,274	3,425,219,455,509
Selling expenses	(313,721,463,981)	(318,375,439,540)	(1,358,700,326,687)	(1,270,544,280,347
General and administrative				
expenses	(437,312,316,263)	(391,006,310,559)	(1,789,929,651,320)	(1,586,726,799,233)
Other Operating income	112,548,632,951	140,838,647,234	771,478,498,508	808,004,593,071
Other operating expenses	(66,990,668,117)	(59,898,810,116)	(258,015,651,219)	(244,746,905,113)
OPERATING INCOME	208,884,278,119	288,312,180,142	1,069,048,393,556	1,131,206,063,887
Equity in net earnings (losses) of associated companies - net Gain on sale of investment - net	(10,712,408,416) 17,797,847,368	(12,601,010,385) 724,041,101,856	(40,784,557,936) 734,540,372,689	(152,906,166,614)
Difference in fair value of investment in share of stock - net	-	-	-	182,388,160,169
Finance Income	57,353,750,600	68,513,361,997	254,637,917,212	198,332,981,102
Finance Charges	(408,809,449,740)	(375,451,934,255)	(1,616,572,484,370)	(1,209,521,513,554)
INCOME (LOSS) BEFORE FINAL TAX AND INCOME TAX EXPENSE	(135,485,982,069)	692,813,699,355	400,869,641,151	149,499,524,990
Final Tax	(5,472,385,205)	(4,746,029,683)	(28,597,042,951)	(28,106,452,877
INCOME (LOSS) BEFORE INCOME TAX EXPENSE	(140,958,367,274)	688,067,669,672	372,272,598,200	121,393,072,113
Income tax expense - net INCOME (LOSS) FOR THE YEAR BEFORE THE EFFECT OF PRO FORMA LOSS ARISING FROM RESTRUCTURING TRANSACTIONS AMONG ENTITIES UNDER COMMON	(44,633,504,105)	(53,076,411,233)	(250,502,826,414)	(149,865,767,580
CONTROL	(185,591,871,379)	634,991,258,439	121,769,771,786	(28,472,695,467

Ringkas Indomobil JakPost Juli 2020.indd 1

# ADDITIONAL INFORMATION TO THE SHAREHOLDERS ON THE RIGHT ISSUE III TO RAISE CAPITAL WITH PREEMPTIVE RIGHTS

THIS INFORMATION IS THE ADDITIONAL INFORMATION ANNOUNCED IN THE JAKARTA POST ON JUNE 10, 2020.

THE FINANCIAL SERVICES AUTHORITY NEITHER GIVES ITS APPROVAL OR DISAPPROVAL ON SECURITIES, NOR CONFIRMS THE ACCURACY OR COMPLETENESS OF THE CONTENT OF THIS ABRIDGED PROSPECTUS. ANY STATEMENT CONTRARY TO THE ABOVE SHALL BE AGAINST THE LAW.

THIS ABRIDGED PROSPECTUS IS IMPORTANT AND REQUIRES IMMEDIATE ATTENTION. SHOULD YOU HAVE ANY DOUBT AS TO THE ACTIONS YOU SHOULD TAKE. YOU ARE ADVISED TO CONSULT WITH PT INDOMOBIL SUKSES INTERNASIONAL TBK (THE "COMPANY") IS FULLY RESPONSIBLE FOR THE ACCURACY OF ALL MATERIAL INFORMATION, FACTS, DATA OR REPORTS AND THE TRUTH OF OPINIONS



#### PT INDOMOBIL SUKSES INTERNASIONAL Tbk

Main Business Activities: Holding Company that Engaged in Automotive and Other Business Activities

Domiciled in East Jakarta, Indonesia Head Office: Wisma Indomobil 1 6th Floor,

Jl. MT. Harvono Kav. 8. Jakarta 13330 Phone: (021) 8564850/60/70 Fax: (021) 8564833 website: www.indomobil.com Email: corporate.secretary@indomobil.co.id

# RIGHTS ISSUE ("RIGHTS ISSUE") III TO THE SHAREHOLDERS TO RAISE CAPITAL WITH PREEMPTIVE RIGHTS ("PREEMPTIVE RIGHTS").

The Company shall offers Rights Issue III to the shareholders of the Company to raise capital with Preemptive Rights, to subscribe common shares totaling 1,229,012.627 (one billion two hundred twenty nine million twelve thousand six hundred twenty seven) ordinary shares with a nominal value of Rp250. (two hundred fifty Rupiah) per share; ('Rights Shares'), offered at Exercise Price of Rp550. (five hundred fifty Rupiah) per share, and the total amount of Rp575.956.948.69 (six hundred seventy five billion nine hundred fifty six million nine hundred fifty

Each holder of 225 (two hundred twenty five) existing shares whose names are registered in the Shareholder Register on August 4, 2020 at 16.00 Western Indonesian Time shall be entitled to 100 (one hundred) Preemptive Rights, whereby 1 (one) Preemptive Rights shall give its holder the right to purchase 1 (one) Rights Shares of Right Issue III at the Exercise Price of Rp550-. (five hundred fifty Ruplah) per share, which shall be paid in full upon submission of the shares subscription of such Preemptive Rights. The Rights Shares of this Rights Issue III to raise capital with Preemptive Rights are entirely new shares issued of the Company's portion, and have identical and equal laid with Preemptive Rights are entirely new shares issued of the Company's existing issued and paid up shares and shall be listed on the Indonesia Stock Exchange (IDX) with due consideration to the prevailing laws and regulations. Pursuant to the provisions of FSA Regulation No. 32/2015, the Company has obtained prior approval from the shareholders regarding the Rights Issue III of the Company through the General Meeting of the Shareholders ("GMS" convened by the Company on June 8, 20/20.

Gallant Venture Ltd as the majority shareholder of the Company, owning 71.49% of the total issued and paid-up shares of the Company, declared that it would not exercise, and will transfer its entire Preemptive Rights in the Rights Issue III to PT Bina Raya Perkasa, being 878,562,566 (eight hundred seventy eight million five hundred sixty two thousand five hundred sixty six) Preemptive Rights.

In the event that the Shares offered in the Rights Issue lill are not entirely subscribed by the holder of the Preemptive Rights, the remaining Shares shall be allocated to the other existing shareholder who have subscribed more than their original rights proportional to the Preemptive Rights exercised by each shareholders requesting for additional Shares based on the Exercise Price. Should there are still remaining shares of the total amount offered, the shares will not be issued from the portfolio. The last Preemptive Rights subscription date shall be August 12, 2020, where any unexercised rights after such date shall be invalid. In the event that the shareholders own Preemptive Rights in the form of a fraction, it shall be rounded down, where the Company will have the rights over such fraction of securities and must be sold by the Company and the proceeds of such sale shall be deposited to the Company's account.

THE COMPANY'S MAIN RISK EXPOSURE IS IN THE RISK OF PRICE FLUCTUATION, DISRUPTION ON CKD AND SPARE PARTS SUPPLIES. THE COMPANY'S RISKS ARE PRESENTED IN FULL IN CHAPTER VI OF THE PROSPECTUS REGARDING RISK FACTOR.

OTHER THAN THE SHAREHOLDERS EXERCISING THEIR PREEMPTIVE RIGHTS. THE EXISTING SHAREHOLDERS WHO DO NOT EXERCISE THEIR RIGHTS TO SUBSCRIBE TO THE NEW RIGHTS SHARES OFFERED IN THIS RIGHTS ISSUE III IN ACCOUNT OF THEIR RESPECTIVE PREEMPTIVE RIGHTS WILL HAVE THEIR SHARE OWNERSHIP PERCENTAGE TO BE DECREASED (DILUTED) IN A MATERIAL AMOUNT, BY A MAXIMUM OF 30.77% (THIRTY POINT SEVENTY SEVEN PERCENT).

This Additional Information is issued in Jakarta on July 24, 2020

Information	March	The Year Ended 31 *)	December 31 and For The Year Ended December 31		
	2020	2019	2019	201	
PRO FORMA LOSS ARISING FROM RESTRUCTURING TRANSACTION OF ENTITIES UNDER COMMON CONTROL			34,060,946,196	141,180,083,65	
NCOME (LOSS) FOR THE YEAR	(185,591,871,379)	634,991,258,439	155,830,717,982	112,707,388,19	
tems to be reclassified to Profit or .oss in subsequent periods:					
Net change in fair value of available-for-sale investment Foreign exchange difference	-	143,392,811,440	(4,397,794,766)	788,660,462,92	
from translation of financial statements	6,321,908,875	119,424,437,542	(36,942,510,490)	(25,317,330,94	
Net change in fair value derivative instruments – net of tax	(52,288,358,535)	(21,898,335,945)	(178,888,912,203)	(28,615,909,96	
tem not to be reclassified to Profit or Loss in subsequent periods:	(02,200,000,000)	(21,030,000,343)	(170,000,312,203)	(20,010,303,30	
Net change in recognized actuarial gain/(loss) – net of tax	(40,059,589)	3,353,114,310	(6,914,980,208)	40,852,317,74	
Total other comprehensive income loss) for the year before the effect of pro forma loss arising from estructuring transaction of entities under common control					
PRO FORMA OTHER COMPREHENSIVE LOSS ARISING FROM RESTRUCTURING FRANSACTION OF ENTITIES	(46,006,507,249)	244,272,027,347	(227,144,197,667)	775,579,539,7	
UNDER COMMON CONTROL TOTAL OTHER COMPREHENSIVE			6,133,406,992	24,788,225,48	
NCOME (LOSS) FOR THE YEAR FOTAL COMPREHENSIVE	(46,006,507,249)	244,272,027,347	(221,010,790,675)	800,367,765,24	
NCOME (LOSS) FOR THE YEAR	(231,598,378,628)	879,263,285,786	(65,180,072,693)	913,075,153,43	
NCOME (LOSS) FOR THE YEAR ATTRIBUTABLE TO:					
Equity holders of the parent entity Non-controlling interests Effect of pro forma adjustments	(164,497,907,493) (21,093,963,886)	630,987,206,239 24,086,982,244 (20,082,930,044)	170,060,341,679 (14,229,623,697)	23,261,733,00 89,445,655,19	
<b>Total</b>	(185,591,871,379)	634,991,258,439	155,830,717,982	112,707,388,19	
TOTAL COMPREHENSIVE NCOME (LOSS) FOR THE YEAR ATTRIBUTABLE TO:					
Equity holders of the parent entity Non-controlling interests	(207,816,096,624) (23,782,282,004)	756,215,108,158 21,810,622,161	(24,616,814,873) (40,563,257,820)	814,347,519,17 98,727,634,26	
Effect of pro forma adjustments		101,237,555,467			

Total	(231,598,378,628)	879,263,285,786	(65,180,072,693)	913,075,153,43
BASIC EARNINGS (LOSS) PER				
SHARE ATTRIBUTABLE TO				
EQUITY HOLDERS OF THE				
PARENT ENTITY	(59.49)	228.18	61.50	8.4
")Unaudited and not reviewed				
Consolidated Statement of Cash Fl	lows			(eynressed in Runia
	lows		For The Year Ende	(expressed in Rupia
Consolidated Statement of Cash Fl	lows	-	For The Year Ender	( · · · · · · · · · · · · · · · · · · ·
	lows	-		d 31 December
Information  Net cash use in operating activities Net cash use in inventing activities		-	2019	d 31 December 201
Information  Net cash use in operating activities Net cash use in inventing activities Net cash provided by financing activ	ities	-	2019 (615,124,627,663)	d 31 December 201 (2,248,013,107,199
Information  Net cash use in operating activities Net cash use in inventing activities	ities	ALENTS	2019 (615,124,627,663) (3,825,986,454,665)	201 (2,248,013,107,199 (2,843,941,622,410
Information  Net cash use in operating activities Net cash use in inventing activities Net cash provided by financing activ NET INCREASE (DÉCREASE) IN C CASH AND CASH EQUIVALENTS.	ities ASH AND CASH EQUIV AT BEGINNING OF YEA	R _	2019 (615,124,627,663) (3,825,986,454,665) 4,784,220,000,428 343,108,918,100 1,166,739,070,682	201 (2,248,013,107,19) (2,843,941,622,41) 4,929,594,004,01 (162,360,725,60) 1,317,229,935,35
Information  Net cash use in operating activities Net cash use in inventing activities Net cash provided by financing activ NET INCREASE (DECREASE) IN C	iities CASH AND CASH EQUIV AT BEGINNING OF YEA alte on cash and cash equ	R _	2019 (615,124,627,663) (3,825,986,454,665) 4,784,220,000,428 343,108,918,100	201 (2,248,013,107,19) (2,843,941,622,41) 4,929,594,004,01 (162,360,725,60)

Information	31 Desember		
	2019	2018	
EBITDA <sup>()</sup> (in Rupiah)	2,642,416,862,889	1,877,255,418,62	
GROWTH RATIO 2/(%)			
Net Revenue	4.12%	15.969	
Gross profit	8.15%	11.489	
Operating profit	-5.49%	-18.009	
Total comprehensive incove	-107.14%	-65.219	
Total assets	8.90%	28.259	
Total liabilities	14.42%	35,979	
Total equity	-7.77%	9.459	
OPERATING RATIO (x)			
Gross profit / Net Revenue	0.20	0.1	
Operating profit / Net Revenue	0.06	0.0	
Total comprehensive income / Net Revenue	-0.004	0.05	
Gross Profit / Total assets	0.08	0.0	
Total comprehensive income / Total assets	-0.001	0.02	
Gross profit / Total equity	0.39	0.3	
Operating profit / Total equity	0.11	0.1	
Total comprehensive income / Total equity	-0.007	0.09	
Account receivables turn over average number 3) (times)	7.47	7.0	
Trade payables average number 4 (days)	48.83	51.9	
Trade payables turnover average number (times)	5.53	4.9	
Trade payables turnover average number 6) (days)	65.99	73.6	
Inventories turnover average number 7) (times)	4.26	4.2	
Inventories turnover average number () (days)	85.61	85.3	
FINANCIAL RATIOS (x)			
Current assets / Current liabilities	0.77	0.7	
Quick ratio 9)	0.62	0.5	
Total liabilities / Total assets	0.79	0.7	
Total liabilities / Total Equity 10)	3.75	3.0	
Operating cash flow / Total comprehensive income	9.44	(2.46	
EBITDA / Finance charges	1.63	1.5	
Debt to Equity Ratio 11)	3.20	2.5	
Debt to EBITDA Ratio 12)	11.40	13.6	
Profit (loss) / Total Assets (%)	0.35%	0.279	
Profit (loss) / Total Equity (%)	1.66%	1,109	

marks:
EBITDA is calculated from the sum of income before final tax and income tax expenses, financial expenses, depreciation

Let ID Ms. seclulated from the sum of noticine device that lat x and notice tax expenses, mancial expenses, operceation and amortization expenses for the year ended December 31, 2019

Growth Radio is calculated by comparing; (i) the account balance on the consolidated statement of financial position at the and of the year with the beginning of the year balance; or (ii) account balances for profit and loss and other comprehensive norms for the year ended December 31 with the same period in the previous year way to the profit of the year ended December 31 with the same period in the previous year way to the profit of the year ended December 31 excluding revenues from financial services segment divided by the total of trade receivables balance as of December 31, 2019 and 2018 fluided to year.

receivable turnover (days) is calculated from 365 days divided by average accounts receivable turnove

Alterage occurrence increases (injuries) is calculated from the cost of revenues for the year ended December 31 The average turnover of trade payables (times) is calculated from the cost of revenues for the year ended December 31 excluding cost of revenues from financial services segment divided by the total of trade payable balance as of December excluding cost of revenues from financial services segment divided by the total of trade payable balance as of December 31, 2019 and 2018 divided by 2 The average turnover of trade payables (days) is calculated from 365 days divided by the average turnover of accounts

e inventory turnover (times) is calculated from the cost of revenues for the year ended December 31 excluding anues from financial services segment divided by the total balance of inventory as of December 31, 2019 and

2018 annaea by 2 The average inventory tumover (days) is calculated from 365 days in a year divided by the average inventory tumover

(times)

Quick allo is calculated from the amount of cash and cash equivalents, short-term placements, trade receivables, financing receivables and other receivables, divided by short-term liabilities as of December 31

Total liabilities / Total Equity is calculated from total liabilities of vided by total equity as of December 31

Debt to Equity Ratio is calculated from inderest bearing debt (flank debt, not bond debt, consumer financing, finance leases and other debt) divided by equity as of December 31

Debt to EBITOA Ratio is calculated from inderest bearing debt (bank debt, net bond debt, consumer financing, finance leases and other debt) divided by EBITDA as of December 31 divided by EBITDA

#### MANAGEMENT'S DISCUSSION AND ANALYSIS Analysis of Profit or Loss Report and Other Consolidated Comperehensive Income ly period ended on 31 March 2020 and 31 March 201

Net revenue and gross profit

oany and its Subsidiaries decreased by 6.82% to Rp4.461.261.255.768 for the guarterly period ended me text evented to the county afforts 30036000 and 18 march 2012 from the 2012 from th the quarterly period ended on 31 March 2020. In line with such decrease, gross profit of the Company and its Subsidi to Ro914.360.093.529 for the quarterly period ended on 31 March 2020, or decreased by 0.26% from Ro916.754.093.123 for the

quarterly period ended on 31 March 2019. General and administrative cost The general and administrative cost of the Company increased by 11.84% for the guarterly period ended on 31 March 2020 to The general and administrative cost of the Company increased by 11.04% to the quarterly period enclose of 3.3 metals (2004) period ended on 3.1 March 2019. This is mainly caused by the increment of allowance for impairment losses on receivables by 10.13% to Rg/128,682,734.228. Eurhhermore, there is an increase in of 11.33% on the salary, wage and employees benefits to Rg/184,167,265,970 in parallel with the increase of salary.

Other operating income of the Company decreased by 20.09% to Ro112.548.632.951 for the quarterly period ended on 31 March 2020 from Rp 140,838,647,234 for the quarterly period ended on 31 March 2019. This is mainly caused by the decrease in commission revenue as well as sales bonus and dealer incentive.

Other operating expenses a expenses increased by 11.84% from Ro59.898.810.116 for the quarterly period ended on 31 March 2019 to Rp66,990,668,117 for the quarterly period ended on 31 March 2020. This increment is mainly originated from the net foreign exchange loss in the amount of Rp56,710,565,940 compared to the amount of Rp36,933,269,898 for the quarterly period ended on 31 March 2019 Gain on sale of investment – net

Call of the date of investment anet. Call of the date Financial income The Company recorded financial income in the amount of Ro57.353.750.600 for the guarterly period ended on 31 March 2020, or

decreased by 16.29% from Rp68,513,361,997 for the quarterly period ended on 31 March 2019, with the decrease is caused by se in the deposit interest rate Income tax expenses - net ome tax expenses decreased by 15.91% to Rp44,633,504,105 for the quarterly period ended on 31 March 2020 from Ro53.076.411.233 for the quarterly period ended on 31 March 2019, mainly caused by the decrease in the current tax expens of the Subisidiaries of the Company Loss for the year

As the effect of the abovementioned matters, the Company and its Subsidiaries recorded the loss for the year in the amount of Ro185.591.871.379 for the quarterly period ended on 31 March 2020 compared to the income for the year in the amount of Rp634,991,258,439 for the quarterly period ended on 31 March 2019.

Total comprehensive loss for the year

The Common recorded total comprehensive loss for the year in the amount of Rp231,598,378,628 for the quarterly period ended grid ended on 31 March 2019. Such loss is mainly caused by the circ of net fair value of investment available for sale, from Rp143,392,811,440 for the quarterly period ended on 31 March 2019 to n for the quarterly period ended on 31 March 2020. Comparison between year ended on 31 December 2019 and 31 December 2018

senue of the Company and its Subsidiaries increased by 4.12% to Po.18.615.129.696.492 in 2019 from use of the Company and its Substitutions increased by 4.1.2 to 14 (17) (18) (12) (23,000,422 in 2015 intolli-22,708 in 2018. The increment of such revenue mainly caused by the increment on financial services revenue, services and logistic, as well as fuellenergy. The financial services revenue recorded at Rp2, (19,387,328,064 in lead by 14.18% from Rp1,856,157,186,419 in 2018. Revenue of vehicle rentals and logistics increased by 23,53% Rp17.878.271.522.708 in 2018. The incre icle rentals services and logistic, as well as fuel/

to Rp1,754,506,390,915 in 2019. Meanwhile revenue of fuel/energy increased by 67.59% from Rp795,235,439,191 in 2018 to Rn1 332 731 991 525 in 2019 The Gross profit of the Company and its Subsidiaries in 2019 increased by 8.15% to Rp3.704.215.524.274 compared to 2018 The cross profit or the Company and its Subsolates in 2019 increased by 8:15% to Pqb, VM-215,244,274 compared to 2018 which was in the amount of Rp3,4725,219,455,509. This increment mainly supported by financial services, vehicle rentals and logistics reach the amount of Rp1,595,224,007,549 in 2019, or increased by 15.68% from Rp1,378,999,191,495 in 2018, in line with the revenue increment

Seming expenses
The selling expenses of the Company reach the amount of Rp1,358,700,326,687 for the year 2019 or increased by 6.94% from Rp1,270,544,280,347 in 2018, mainly caused by the increment of salary, wages and emolyves benefit expenses as well as packing and delivery expenses. Salary, wages and employees benefit expenses recorded in the amount of Rp368,310,537,834 in 2019, or increased by 9.64% from Rp361,463,466,074 in 2019 along with the increment of salary and number of employees. ses of the Company reach the amount of Rp1,358,700.326.687 for the year 2019 or increased by 6.94% from

Packing and delivery expenses increased by 71.78% to Rp98,374,309,113.

General and administrative expenses General and administrative expenses of the Company increased by 12.81% in 2019 to Rp1.789.929.651.320 from Rp1,586,726,799,233 in 2018. This is mainly caused by the increment of allowance for impairment losses or 21.19% to Ro541.655,948,238. In addition, there was an increase of 11.88% on the salary, wages and emplote the contract of the contr

Rp757,300,442,359, along with the increment of salary and number of em come of the Company decreased by 4.52% to Rp771,478,498,508 in 2019 from 2018 which was in the amount of Rp808.004.593.071. This is mainly caused by the de

Rp117 951 869 297 RPIT1/89.1006237.

Other operating expenses

Other operating expenses increased by 5.42% from 2018 which was in the amount of Rp244,746,905,113 to Rp258,015,651,219 in 2019. This increment is mainly caused by loss on forex-net in the amount of Rp93,394,650,205 compared to nil in 2018.

Gain on sale of investment in the amount of Rp734,540,372,689 in 2019, was the gain on the sale of Company's shares of nent in PT Multistrada Arah Sarana Thk

The Company recorded financial income in the amount of Rp254,637,917,212 in 2019, or increased by 28.39% from 2018 which was in the amount of Rp198,332,981,102, mainly derive from the placement in time deposits and short-term investments.

The Company's financial expenses increased by 33.65% to Rp1,616,572,484,370 for the year 2019 from Rp1,209,521,513,554 in 2018, along with the increment of the loan.

zoro, douby warder includent on the bail.

Income tax expenses - net
The income tax expenses - net of the Company increased by 67.15% to Rp250,502,826,414 in 2019 from Rp149,865,767,580 in 2018, mainly caused by the increment of deferred tax expenses. 2018, manify caused by the intertient on deterring an experience.

Income for the year

As the effect of the abovementioned matters, the income for the year increased by 38.26% to Rp155,830,717,982 in 2019

red to 2018 which was in the amount of Rp112,707,388,192

compared to 2018 which was in the amount of Rp112,r01,000,102.

Total comprehensive income for the year. The Company recorded total comprehensive loss for the year in the amount of Rp65,180,072,693 in 2019 from the total comprehensive profit for the year in the amount of Rp913,075,153,433 in 2018. The loss mainly caused by the effect of the circumstances as mentioned above and a decrease in the fair value of derivative instruments after tax. Company's Consolidated Statement of Financial Position
Comparison between position as of 31 March 2020 and 31 December 2019

ne total current assets increased by 7.80% to Rn17.798.634.910.114 as of 31 March 2020 from Rn16.510.696.206.078 as of

The total culterit assets increased by the increment of cash and cash equivalents by 52.18%, the increment of receivables b 18.73%, the net increment of of financing receivables from third party by 45.62% and the net increment of reinforced collaberals b 31.93%. The receivables increased from Rp2,020,145,003,967 as of 31 December 2019 to Rp2,399,455,611,553 as of 31 March 3.139%. The receivables increase in the receivables of the Subardiase engaging in the business of trucks and heavy equipment. Other net receivables to third part in crease in the receivables of the Subardiase engaging in the business of trucks and heavy equipment. Other net receivables to third partly increased from Rp322.826.540.978 as of 31 December 2019 to Rp470.091.401.696 as of 31 March 2020, which increment originated from the other receivables of the sale of shares of PT Multistrada Arah Sarana Tbit. Meanwhile ompany and its Subsidiaries recorded the net reinforced collaterals in the amount of Rp387,600,149,498 as of 31 March 2020 lared to Rp233,655,442,084 as of 31 December 2019, due to settlement of consumer financing receivables rrent assets increased by 3.47% to Ro29.166.014.414.123 as of 31 March 2020 from Ro28.187.966.382.554 as

of all December 2019, which mostly originated from the increment of the estimated income tax invoice, the increment derivative receivables and decrease in the net investment in shares of stock. The estimated income tax invoice, the increment of the properties of t та и сурь 10,335,26,2600 as от 3 масти диси гот грэги (и.2.6,172,500 as 0 3 1 December 2019, Que to the increase in the tated income tax invoice for they year 2020 originated from the Subsidiaries of the Company. The net derivative receivables ased significantly to Rp1,313,083,245,013 as of 31 March 2020 from Rp10,387,628,714 as of 31 December 2019, which sed by the sale of shares of PT Nissan Motor Indonesia As the effect of the abovementioned matters, the total assets of the Company and its Subsidiaries increased by 5.07%, from

Rp44.698.662.588.632 as of 31 December 2019 to Rp46.964.649.324.237 as of 31 March 2020

he total current liabilities increased by 17.56% to Rp25.049.484.785.431 as of 31 March 2020 from Rp21.307.531.344.413 as of The data current leadings included by the increase of the long-time hank loans due within the pend of one year and the Jail December 2017. This is mostly caused by the increase of the long-time hank loans due within the pend of one year increased from Psp.006.894.021,622 as of 31 December 2019. The pend of the pend of the year increased from Psp.006.894.021,623 as of 31 December 2019. The pend of the year increased from Psp.006.894.021,623 as of 31 December 2019. The pend of year increased from Psp.006.894.044.01 as of 31 Machine 2020. Meanwhile the current loan increased from Psp.006.9840,786.019 as of 31 December 2019. The pend of year increased from Psp.006.9840,786.019 as of 31 Meanwhile the pend of year increased from Psp.006.9840,786.019 as of 31 Meanwhile the pend of year increased from Psp.006.9840,786.019 as of 31 Meanwhile the pend of year increased from Psp.006.9840,786.019 as of 31 Meanwhile the pend of year increased from Psp.006.9840,786.019 as of 31 Meanwhile the pend of year increased from Psp.006.9840,786.019 as of 31 Meanwhile the pend of year increased from Psp.006.9840,786.019 as of 31 Meanwhile year increas er 2019 to Rp12,591,086,898,635 as of 31 March 2020 Innation liabilities decreased by 8.64% from Po13.082.003.624.510 as of 31 December 2010 to Po12.774.570.602.178

s of 31 March 2020. Such decrease is mostly originated from the decrase in 4.39% on the long-term bank loan in the amou of Rp11,917,322,923,257 as of 31 December 2019 to Rp11,393,812,672,159 as of 31 March 2020. Furthermore, the decreas ase in the net bond debt in the amount of Rp1.066.841 in the long-term liabilities is also caused by the decrease in the into torto use, in the anxious to the ARSBA 6427.57.06 as of 31 Macro 2020, due to the bond payment and decreases of derivative loan from Ref27.523.665 as of 31 December 2019 to Rp25.033.262,743 as of 31 March 2020 of the Subsidiaries engaging in the business of ve As the effect of the abovementioned matters, the total liabilities increased by 7.18% to Ro37.824.064.387.609 as of 31 March 2020.

n Dn35 200 524 968 923 se of 31 December 2019 Total equity
The equity of the Company and its Subsidiaries decreased by 2.84% to Rp9,140,584,936,628 as of 31 March 2020 compare

ther 2019 in the amount of Png 408 137 619 700. Thi ns which utilization has not been deter rmined, in the amount of Rp1.585.117.647.827 as of 31 December 2019 to Rp1,384,665,435,881 as of 31 March 2020, in line with the decrease of net income.

Comparison between position as of 31 December 2019 and 31 December 2018

ne total of current assets increased by 2.31% to Ro16.510.696.206.078 as of 31 December 2019 from Ro16.137.583.174.822

To content assets increased by 2.3 km or Projunt/Section(1) or 3 of 1 December 2015, and in Capital Ca unt of Pn1 583 788 774 044 to Pn2 314 003 784 361 as of 31 December 2010. The net fins Ro6.070.332.710.496 as of 31 December 2019 from Ro5.381.964.500.976 as of 31 December 2018, which incre consumers financing receivables and financing lease. Meanwhile, the Company recorded short-term investment ir Ro988,716,079,561 as of 31 December 2019 compared to Ro419,449,757,794 as of 31 December 2018, which inc tment from the Company's several Sul

non-current assets increased by 13.17% to Ro28.187.966.382.554 as of 31 December 2019 from Ro24.906.728.115.942 as of 31 December 2018, which mostly derives from net fixed assets and net financing receivables. The net fixed assets increased I 44.81% to Rp11,271,561,957,589 as of 31 December 2019 from 2018 which was in the amount of Rp7,783,839,635,338, main

and by the purchase of truck in the Subsidiaries engaged in logistics activities. Other than that, net financing receivables ased by the 50% to Ro8 337.104 881 235 as of 31 December 2018 which ementioned matters, the total assets of the Company and its Subsidiaries increased by 8,90%, from

41.044.311.290.764 as of 31 December 2018 to Ro44.698.662.588.632 as of 31 Dece rrrent liabilities decreased by 1,06% to Ro21,307,531,344,413 as of 31 December 2019 from Ro21,536,297,168,526 as

To December 2018. This is mostly caused by the decrement of bonds payable and the increment of hird parties other payables decrement of bonds payable and the increment of hird parties other payables decrement of bonds payable due to the repayable of the bonds in the amount of Ro<sub>2</sub>2.044.500,000,000. Meanwhile the other so of the third parties other payables increase from Ro<sub>2</sub>635,861,839,215 as of 31 December 2018 to Ro<sub>1</sub>.656,273,044.311 a liabilities increased by 50.23% to Rp13,982,993,624,510 as of 31 December 2019 compared to

Rp.3.07,763,091,192 as of 31 December 2018. This increment is mostly derived from the increment by 71.49% of the lo bank loans to the amount of Rp.1317,322,923,57 as of 31 December 2019 compared to 2018 which was in the an Rp6,949,359,990,020, along with the additional credit facilities of the Company and its Subsidiaries. As the effect of the abovementioned matters, the total liabilities increased by 14 42% to Rn35 290 524 968 923 as of 31 Dec from Rp30.844.060.259.718 as of 31 December 2018

Total Equity
The equity of the Company and its Subsidiaries decreased by 7.77% to Rp9.408,137,619,709 as of 31 December 2019 compare
The equity of the Company and its Subsidiaries decreased by 7.77% to Rp9.408,137,619,709 as of 31 December 2019 compare

o 2018 which was in the amount of Rp10,200,251,031,046, mainly caused by the decrease of the co com Rp3,973,698,008,293 as of 31 December 2018 to Rp3,279,843,992,236 as of 31 December 2019 m Rp3,973,698,008,293 as of of December analysis

TOTAL EQUITY

Comparison between year 2019 and year 2018

Net cash flows used for the operating activities
The net cash flows used for the perating activities is in the amount of Rp615,124,627,663 in 2019, mainly is used for the payment
to supplies. Compared with 2018, net cash flows used for the operating activities decreased by 72.84%.

Net cash flows used for the investment activities cash flows used for the investment activities
net cash flows used for the investment activities is in the amount of Ro3.825.986.454.665 in 2019, or inco

Ro2.843,941,622,416 in 2018, which increment mostly de Net cash flows obtained from the financing activities activities is recorded in the amount of Rn4 784 220 000 428 in 2019, or dec

by 2.95% from 2018 which was in the amount of Rp4,929,594,004,011. Net cash obta

EQUITY The following table is the proforma equity as per December 31, 2019 after the completion of Rights Issue III and the entire rights (eynressed in Runiah)

changes in capital structure for the Equity as per ember 31, 2019 issuance of as much as 1,229,012,627 new Proforma of equity lue of Rp250.- and Rp550.- per shar Share capital issued and fully paid 368,703,788,100 Additional paid-in capital 2.531.541.023.186 2.900.244.811.286 Difference arising from changes in equity of subsidiaries and effects of transactions with (1,346,042,392) (1,346,042,392) 3 270 843 002 236 3 270 843 002 236

9.408.137.619.709

PROCEDURES OF ADDITIONAL SHARES SUBSCRIPTION

The Company has appointed Securities Administration Bureau PT Raya Saham Registra as the share administration management ager and implementing agent of the Company, pursuant to the Deed of Implementing Agent and Shares Admi ent Anneement for the Right Issue III of the Company No. 27 dated June 8, 2020, drawn up before Ir. Nanette Cahvar ari Adi Warsito, S.H. a Notary in Jakarta. Eligible Subscribers

's whose names are registered in the Company's Shareholder Register as at August 4, 2020, at 16.00 Wester ndonesian Time shall be eligible to subscribe to the Rights Shares offered in the Rights Issue III, on the condition that each holder of 225 (two hundred twenty five) Existing Shares shall be entitled to 100 (one hundred) Preemptive Rights, where 1 (one Preemptive Right shall give its owner the right to subscribe to 1 (one) Right Share in Rights Issue III, having an Exercise Price of Rp550.- (five hundred fifty Rupiah) per share. The subscribers eligible to subscribe to Rights Shares are

The Preemptive Rights Certificate holders whose names are stated on the Preemptive Rights Certificate or subscribers of Right Issue whose names are stated on the endorsement column on the Preemptive Rights Certificate until the last date of the Preemptive Rights trading period; or

The lawful holders of Preemptive Rights, which are shareholders obtaining the Preemptive Rights from the Company and nave not sold such Preemptive Rights; or

Subscribers may consist of individuals. Indonesian and/or Foreign Citizen and/or Institutions and/or Legal Entities/Business Entities, whether Indonesian or Foreign entities, as stipulated in the Capital Market Law In order to facilitate the process and ensure the eligible shareholders registration schedule is met, the holders of the Company's shares in the form of certificate who intend to exercise their rights to acquire Preemptive Rights who have not registered their

ansfers of share ownership, are advised to register to the Securities Administration Bureau in order to obtain the Preemptive Rights before the final Shareholder registration deadline, which shall be August 4, 2020. Distribution of Preemptive Rights For holders of rights administered in the Collective Depository of KSEI, the Preemptive Rights shall be credited electronically

through their securities account at the latest 1 (one) stock exchange day after the registration date of the eligible subscribers in the Company's Shareholders Register, which shall be on August 5, 2020.

The Prospectus and procedural guideline will be distributed by the Company through KSFL which could be obtained by the shareholders through each of their Exchange Member or Custodian Bank. For Eligible Subscribers which shares are not administered in the Collective Depository of KSEL the Company shall issue the Collective Share Certificate under the name of the Share Subscriber which could be available for collection by the lawful shareholders or its representative in the Securities nistration Bureau's office, every working day and hour starting from August 6, 2020, by presenting/submitting the following

Photocopy of the valid identity card (for individual shareholders) or photocopy of the articles of association (for institution

legal entity shareholder). The Shareholder must also show the original of such photocopies; dan The original power of attorney (if represented) with Rp6.000,- (six thousand Rupiah) stamp duty, supplemented with pies of the valid identity of the principal and the agent (the original copy of the identity of principal and the agent must

Preemptive Rights Exercise The Preemptive Rights may be exercised from August 6, 2020 up to August 12, 2020.

a. Holders of Preemptive Rights in the Collective Depository at KSEI intending to exercise their Preemptive Rights shall submit

user application to existe the relemptor regular tool of the temptor of the Charles and the control of the cont

their application to exercise Preemptive Rights through the Members of Stock Exchange/Custodian Banks appointed as their

Holders of Preemptive Rights shall provide the Preemptive Rights exercise fund upon submission of such application 2. Sufficiency of Preemptive Rights and fund for payment of exercised Preemptive Rights must be available in the 2.2 Solutionary or Prefugive Rights and unit or payment to execute or Preimptive Rights into the evaluation of the Holder of Preemptive Rights exercising such rights.
On the next business day, KSEI shall submit the Register of Preemptive Rights Holders in Collective Depository of KSEI who exercised their rights and deposit the fund for payment of exercised Preemptive Rights to the Company's bank account.

The Rights Shares from the exercised Preemptive Rights shall be electronically distributed by the Company/the Company's SAB to the accounts specified by KSEI, to be subsequently distributed by KSEI to each securities account of the Preempting Rights Holders exercising their rights. The Rights Shares from the exercised Preemptive Rights shall be distributed by the pany/the Company's SAB at the latest 2 (two) Business Days after the exercise applicat the funds for payment of such exercise are received in good funds in the Company's bank account

Holders of Preemptive Rights in the form of script/Preemptive Rights Certificates intending to exercise their Preemptive Rights shall submit the application to exercise Preemptive Rights to the Company's SAB, by submitting the following

The original, signed and complete Preemptive Rights Certificate The original payment slip by way of cash/cheque/wesel/transfer to the Company's account from the bank where the

Photocopy of valid identification (individual), or a photocopy of articles of associations and supported by Board of

Directors/Management composition (for Legal Institution/Entity);
The original copy of a valid power of attorney (in the event of representative) with Rp6,000.- (six thousand Rupiah) stamp duty supplemented with photocopies of valid identification of the Principal and the Agent; In the event that the holders of the Preemptive Rights intend to have the Rights Shares from exercised Preemptive Rights in electronic form, the exercise request shall be submitted to the Company's SAB through the appointed

mbers of the Stock Exchange or Custodian Banks by submitting the following additional documents:

The original copy of power of attorney from the holders of the Preemptive Rights to the Members of the Stock Exchange or Custodian Banks to submit the request to exercise Preemptive Rights and undertake the ent of the Rights Shares from exercised Preemptive Rights at the Collective Depository at KSEI on hehalf of the Principal; and

The Company shall issue Rights Shares resulted from Preemptive Rights exercise in a form of physical Collective Shares Certificate (CSC) if Preemptive Rights Certificate holder does not want the Rights Shares resulted from Preemptive Rights exercise nistered in the Collective Depository at KSEI. Any and all costs of conversion in respect of the transfer of shares of the Company in the form of certificate to electronic form and/ wise from electronic form to the form of certificate to be paid and borne by the shareholders concerned legistration of Preemptive Rights exercise shall be conducted at the SAB's office. Registration may be made started on August 6 2020 up to August 12, 2020 on working days and working hours (Monday up to Friday at 09.00 - 15.00 Western Indonesian Time). If completion of the Preemptive Rights Certificates is not in accordance with the share subscriptions terms/procedure stated on the

The original Securities Deposit Form issued by KSEI that has been completely filled and executed

emptive Rights Sertificate and Prospectus, it may result in the rejection of subscription Preemptive Rights shall be considered exercised at the time payment of such Preemptive Rights is received in good funds in the mpany's bank account in accordance with the provisions set forth in the terms of subscription Additional Shares Subscription sholders who do not sell their Preemptive Rights or buvers/holders of Preemptive Rights whose names are listed in the

endorsement column on the Preemptive Rights Certificate or holders of Preemptive Rights in the Collective Depo may subscribe to additional shares in addition to their respective rights by filling in the additional share subscription column provided at the Preemptive Rights Certificate and or Additional Share Subscription Form ("SSF") in a minimum sum of 1 (one) share or its multiples thereof and hand it over to SAB no later than last day of trade period, which is August 12, 2020 For holders of Preemptive Rights in form of certificate/Preemptive Rights Certificate intending to have their allotted Rights

Shares in form of electronic shall file a request to SAB through Members of Stock Exchange or Custodian Bank by subn the following documents: The original copy of Additional SSF that has been filled in completely and correctly The original copy of power of attorney from the holders of Preemptive Rights to the Members of Stock Exchange or Custodian Banks to file the Additional Rights Shares Subscription request and undertake the securities management of

relation to the subscription of Rights Shares on behalf of the principal. Photocopy of valid identification (individual), or a photocopy of Articles of Associations and supported by Board of Directors/Management composistion (for Legal Institution/Entity) The original payment slip by way of cash/cheque/wesel/transfer to the Company's account from the bank where the

Rights Shares from allotment in the Collective Depository at KSEI and other authorizations which may have been given

The original copy of Securities Deposit Form issued by KSEI, which has been filled in completely for the purpose of distributing shares from exercised preemptive rights by the SAB.

For Holders of Preemptive Rights in the form of script/Preemptive Rights Certificate intending to have the Rights Shares from their allotment to remain in the form script/physical CSC, shall file a request to the Company's SAB by sub-

The original copy of SSF that has been filled in completely and correctly. The original copy of a valid power of attorney (in the event of reprentative) with Rp6,000.- (six thousand Rupiah) stamp duty supplemented with photocopies of valid identification of the Principal and the Agent
Photocopy of valid identification (individual), or a photocopy of Articles of Associations and supported by Board of

Directors/Management composition (for Legal Institution/Entity);
The original payment slip by way of cashicheque/wesel/transfer to the Company's account from the bank where the s of Preemptive Rights administered in the Collective Depository at KSEI shall fill in and submit the Additional SSF which have been distributed, supported by the following documents:

The original copy of settled exercise instructions conducted in C-BEST according to the name of the concerned Holders of Preemptive Rights (only for holders of Preemptive Rights in the Collective Depository at KSEI who have exercised their rights on the C-BEST system). The original copy of Securities Deposit Form issued by KSEI, which has been filled in completely for the purpose of

distributing the Rights Shares from exercised preemptive rights by the SAB; The original payment slip by way of cash/cheque/wesel/transfer to the Company's account from the bank where the Payment for such additional subscription may be exercised and must be received in good funds in the Company's bank account

no later than August 13, 2020 in good funds. Subscriptions that fail to comply with the terms set forth in the subscription

Allotment of Additional Share Subscriptions This allotment of additional shares subscription will be determined on August 14, 2020, subject to the following provisions:
a. In the event that all subscribed shares, including additional subsription of additional Rights Shares, do not exceed the total number of shares offered in this Rights Issue III, then all subscription of additional Rights Shares shall be fulfilled In the event that all subscribed Rights Shares, including additional Rights Shares subscription, exceed the total number of shares offered in this Rights Issue III, then the subscribers placing additional subscription of Rights Shares shall be subject to the allotment system in proportion to the additional subscription of Preemptive Rights exercised by each shareholder placing

such additional Rights Shares subscriptions ent manager, in this case the Company will submit the report to the Financial Services Authority (OJK)'s accountant regarding the fairness of the implementation of the allotment by referring to the Regulation No. VIII.G.2 and Regulation No. IX.A.7, the audit report must be submitted by the Company to OJK no later than 30 (thirty) days after the allotment date ends in nce with OJK Regulation No. 32/2015. Terms of Payment

pent of the share subscription in relation to the Rights Issue III shall be gaid in full and in good funds in Rupiah currency at The time of subscriptions by way of cash/cheque/weself/ransfer by stating the Preemptive Rights Certificate Number or Additional Shares Subscription Form number and such payments shall be made to the Company's bank account stated below: PT Bank Central Asia Thk

Account Number: 0056800900

Under the Name of: PT Indomobil Sukses Internasional Tbk All Cheques and bank drafts shall immediately be endorsed upon receipt. In the event that such cheques or bank drafts are dishonored by the drawing bank upon endorsement, the said Right Share subscriptions shall be considered void. In the event

of payment by way of cheque/book-entry settlement/giro, the payment date shall be based on the date that such cheque/wese er is received in good funds in the Company's hank account stated above onal Rigts Shares, payments shall be made on the day of subscription whereas such payments must be aceived in good funds in the Company's bank account stated above no later than August 13, 2020 All costs that may arise with respect to the shares subscriptions in relation to this Rights Issue III shall be borne by the subscribers hare subscriptions that fail to satisfy the payment term shall be canceled.

Share Subscription Receipt

nped and signed share subscription receipts to the subscribers as evidence of Rights Shares subscription, to be further used evidence upon collection of the Rights Shares and money refund for additional shares subscription which is not fulfilled for Preemptive Rights holder in the Collective Depository at KSEI shall receive confirmation on the requests to exercise Preemptive Rights from C-BEST at KSEI to Account Holders at KSEI. Cancellation of Share Subscription

iny, through the SAB appointed by the Company receiving the request of subscription Rights Shares shall submit the

The Company has the right to cancel subscription of Rights Shares, in portions or all by taking into account the existing terms Notice in regard to cancellation of Rights Shares will be delivered along with allocation confirmation letter of subscription of Rights Shares. Issues that may result in the cancellation of the share subscriptions are among others, as follows:

Completion of Preemptive Rights Certificate or Additional SSF are not in accordance with the guidelines-/terms of subscription of Rights Shares stated on the Preemptive Rights Certificate and Prospectus

Failure to meet the terms of payment; and Failure to meet the subscription requirements with respect to the completion of supporting documents cription Fund Refund

In the event that a portion or all of additional Rights Shares subscription are not fulfilled or in the event of rights shares subscription on, then, the Company shall refund a portion or all of subscription fund in Rupiah on August 18, 2020. Refund of

bscription funds will be done by way of transferring to the bank account under the name of subscriber. Refunds shall be made on August 18, 2020 shall not be subject to interest. In the event of delay in refunding the subscription by more than 2 (two) Business Days subsequent to the Allotment Date, the refund sum shall include the penalty, which shall be calculated commencing from the 2nd (second) business day from the Allotment date up to the refund date. The penalty of the delay in refunding the subscription fund of the shares shall be calculated based nnual interest of 1(one) month time deposit at the bank where such fund is placed. The Company shall not be subject to any penaly if the delay of share subscription refund occurs due to the subscriber's error in stating the name of bank and bank

Refund for Holders of Preemptive Rights in the collective depository at KSEI who exercise their rights through KSEI shall be de by KSEI.

10. Distribution of Shares Resulting from the Exercise of Preemptive Rights Shares Exercised from Preemptive Rights for subscribers exercising their Preemptive Rights according to their rights through KSEI, shall be credited to the securities account in 2 (two) Business Days after the request to exercise Preemptive Rights are ved from KSEI and the payments have been received in good funds in the Company's bank account. Rights Shares from exercised Preemptive Rights for holders of Preemptive Rights in the form of certificate exercising their

mptive Rights according through their rights shall be provided with CSC or shares in the form of certificate no later than 2 (two) business days after the requests are received by the SAB and the payments have been effective (in good funds) in the as Rights Shares resulted from the allotment of additional Rights Shares for share holders whose shares are registered in the Collective Depository at KSEI will be distributed in the form of electronic in Collective Depository in KSEI no later than 2 (two)

business days after the allotment date. Whereas for shareholders whose shares are not registered in the Collective Depository in KSEL new CSC exercised from Preemptive Rights shall be available for collection on starting on August 10, 2020 up to August 14, 2020 on business days and at working hours (Monday until Friday at 09.00 - 15.00 Western Indonesian Time), Whereas new CSC resulted from shares allotment shall be available for collection starting from August 14, 2020 on business days and working hours (Monday until Friday at 09.00-15.00 Western Indonesian Time). Collection may be conducted in the SAB's office by presenting/submitting the

Photocopy of valid identification (individual), or a photocopy of Articles of Associations and supported by Board of Directors/Management composition (for Legal Institution/Entity);
The original copy of a valid power of attorney (in the event of representative) with Rp6,000.- (six thousand Rupiah)

stamp duty supplemented with photocopies of valid identification of the Principal and the Agent

ation of Unsubscribed Shares by the Preemptive Right Holders

in the event that Rights Shares offered in Right Issue III are not entirely subscribed by the Eligible Share Holders and/or of Preemptive Rights holders, the remaining Rights Shares shall be allocated to the other Preemptive Rights holder whose criptions exceed their respective rights in proportion to the amount of their respective exercised Preemptive Rights as stated n the Preemotive Rights Certificate and/or Additional SSE, proportionally based on the total of Preemotive Rights that has bee ised. Should there are still remaining Rights Shares of the total amount offered, the shares will not be issued from the 12. Others

Any and all costs of conversion in respect of the transfer of shares of the Company in the form of certificate into electronic form and or otherwise from electronic form into the form of certificate to be paid and borne by the shareholders concerned

SUPPORTING INSTITUTIONS AND PROFFESIONALS Public Accountant : Kantor Akuntan Publik Purwantono, Sungkoro & Suria Legal Advisor Hutabarat Halim & Rekan Ir. Nanette Cahvanie Handari Adi Warsito, SH Securities Administration Bureau : PT Rava Saham Registra

IBUTION OF PROSPECTUS AND SSF

Prospectus, Preemptive Rights Certificates, SSF and Split of Preemptive Rights Certificate Application Form may be obtained directly by shareholder of the Company whose names are registered in the Shareholder Register on August 4, 2020 a PT Raya Saham Registra Gedung Plaza Sentral, Lt.2 Jl. Jend. Sudirman Kav. 47-48

Jakarta 12930 Phone.: (021) 2525666; Fax: (021) 2525028 In the event that the Company's shareholders whose names are registered in the Shareholder Register have not obtained the pectus and Preemptive Rights Certificates and do not contact PT Rava Saham Registra, then any consequent risks of loss

shall not be the responsibility of SAB or the Company, but shall remain the responsibility of the concerned shareholder ADDITIONAL INFORMATION If any party require an explanation in connection with the Right Issue III or require additional information in connection with this

## Securities Administration Bureau: PT Raya Saham Registra Gedung Plaza Sentral, Lt.2 Jl. Jend. Sudirman Kav. 47-48 Jakarta 12930

Email: rsrbae@registra.co.id

Phone.: (021) 2525666; Fax: (021) 2525028

Wisma Indomobil 1 Lantai 6, Jl. MT. Haryono Kav. 8, Jakarta 13330 Phone: (021) 8564850/60/70; Fax: (021) 8564833 website: www.indomobil.com Email: corporate.secretary@indomobil.co.id

Corporate Secretary: PT Indomobil Sukses Internasional Tbk

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