

INDICATIVE TIMETABLE

Date of GMS	June 8, 2020
Effective Date from FSA	July 17, 2020
The Last Trading Date of Shares with Preemptive Rights (Cum-Right) in the Regular Market and Negotiated Market	July 27, 2020
The Last Trading Date of Shares with Preemptive Rights (Cum-Right) in the Cash Market	July 29, 2020
The Last Trading Date of Shares without Preemptive Rights (Ex-Right) in the Regular Market and Negotiated Market	July 28, 2020
The Last Trading Date of Shares without Preemptive Rights (Ex-Right) in the Cash Market	July 30, 2020
The Last Recording Date in the Shareholder Register which Eligible for Preemptive Rights	July 29, 2020
Date of Distribution of Preemptive Rights	July 30, 2020
Share Listing Date on the IDX	August 3, 2020
Preemptive Rights Certificate Trading Period	August 3 – 7, 2020
Preemptive Rights Shares Distribution Period	August 5 – 11, 2020
The Last Payment Date for Additional Share Subscription	August 11, 2020
The Last Distribution Date for Additional Share Subscription	August 12, 2020
The Additional Share Subscription Refund Date	August 14, 2020

The Company has submitted registration statement in connection with the Rights Issue III with respect to the issuance of Preemptive Rights directed to the Executive Chief of Capital Market Supervisory, the Financial Service Authority in Jakarta with Cover Letter on the Registration Statement No. 671/MSI/IK-458/VI/20 dated June 10, 2020 in accordance with the requirements set forth in the FSA Regulation No. 32/2015 which is the implementing regulation of Law of the Republic of Indonesia No. 8 of 1995 concerning Capital Market and the implementing regulations thereto.

All the Supporting Institutions and Professional of the Capital Market in relation to this Rights Issue III shall be fully responsible for the accuracy of all data, statement or report and honest opinion presented in this Abridged Prospectus, in accordance with their functions and positions in accordance with provisions of the laws and regulations of the Capital Market as well as their respective codes of ethics, norms and professional standards.

Each of the affiliated party is prohibited from providing any information or issuing any statements whatsoever concerning data or matters that are not disclosed in this Abridged Prospectus without the Company's prior written approval.

The Supporting Institutions and Professional of the Capital Market involve in this Rights Issue III stated that they have provided written approval in relation to the inclusion of name of the respective Supporting Institutions and Professions of the Capital Market into this Abridged Prospectus.

In connection with the FSA Regulation No. 32/2015 regarding Raising Capital with Preemptive Rights in the event that the shareholder owning Preemptive Rights in a form of fraction, the Company will have the rights over such fraction of securities and will be sold by the Company and the proceeds of such sales shall be deposited into the Company's account.

ANY INFORMATION, DATA, OPINIONS AND REPORTS DISCLOSED IN THIS ABRIDGED PROSPECTUS ARE PRESENTED AND MADE PURSUANT TO THE CONDITION OF THE COMPANY UNTIL THE DATE OF THE ISSUANCE OF THIS ABRIDGED PROSPECTUS, UNLESS OTHERWISE EXPRESSLY STATED. THIS STATEMENT IS NOT INTENDED TO BE INTERPRETED THAT THERE EXISTS CHANGES FROM THE INFORMATION, DATA, OPINIONS, AND REPORTS AFTER THE ISSUANCE DATE OF THIS ABRIDGED PROSPECTUS.

THIS RIGHTS ISSUE III IS NOT REGISTERED PURSUANT TO OTHER LAWS AND REGULATIONS OTHER THAN THOSE PREVAILING IN INDONESIA. SHOULD ANY PARTY OUTSIDE THE JURISDICTION OF INDONESIA OBTAIN THIS ABRIDGED PROSPECTUS OR THE PREEMPTIVE RIGHTS CERTIFICATE OR ANY OTHER DOCUMENTS RELATED TO THIS RIGHTS ISSUE III, SUCH DOCUMENTS ARE NOT INTENDED AS OFFERING DOCUMENTS TO SUBSCRIBE SECURITIES OR EXERCISE PREEMPTIVE RIGHTS, UNLESS IF SUCH SECURITIES OFFER OR SUBSCRIPTION OR EXERCISE OF PREEMPTIVE RIGHTS IS NOT CONTRARY OR DOES NOT CONTRIBUTE A VIOLATION OF THE PREVAILING LAWS/REGULATIONS IN SUCH COUNTRY.

THE COMPANY HAS DISCLOSED ALL INFORMATION THAT IS REQUIRED TO BE KNOWN BY THE PUBLIC AND THERE IS NO OTHER INFORMATION THAT HAS NOT BEEN DISCLOSED WHICH MAY OTHERWISE MISLEAD THE PUBLIC.

RIGHTS ISSUE III

Number of Shares	: A maximum of 1.229.012.627 (one billion two hundred twenty nine million twelve thousand six hundred twenty seven) shares which are new shares issued from the portfolio of the Company with identical and equal rights in all respects with the Company's existing issued and paid-up registered shares.
Nominal Value	: Rp250,- (two hundred fifty Rupiah) per share
Exercise Price	: Rp1* (1* Rupiah) per share which shall be paid in full upon the exercise of Preemptive Rights.
Conversion Ratio	: Each of the holder of 225 (two hundred twenty five) existing shares registered in the Shareholder Register on July 29, 2020 at 16.00 Western Indonesian Time owns 100 (one hundred) Preemptive Rights, whereby each of the holder of 1 (one) Preemptive Rights shall be entitled to purchase 1 (one) Rights Shares.
Dilution of Ownership	: 30,77% (thirty point seventy seven percent)
Listing	: The new shares will be listed on the IDX same as the existing shares listed by the Company.

According to the Shareholder Register issued by the Securities Administration Bureau as of May 29, 2020, capital structure and shareholders composition of the Company is as follows:

Description	Nominal Value Rp250,- per share		
	Number of Shares	Total Nominal Value (Rp)	(%)
Authorized Capital	7.600.000.000	1.900.000.000.000	
Issued and Paid-up Capital:			
1. Gallant Venture Ltd	1.976.765.774	494.191.443.500	71,49
2. PT Tritunggal Intipermata	502.511.650	125.627.912.500	18,17
3. Public	286.000.988	71.500.247.000	10,34
Total Issued and Paid-up Capital	2.765.278.412	691.319.603.000	100,00
Shares in portfolio	4.834.721.588	1.208.680.397.000	

Gallant Venture Ltd (GV) as the majority shareholder of the Company declared to not exercise and will transfer its entire Preemptive Rights in the Rights Issue III to PT Bina Raya Perkasa, being 878.562.566 (eight hundred seventy eight million five hundred sixty two thousand five hundred sixty six) Preemptive Rights. In relation to this matter, assuming that PT Bina Raya Perkasa, PT Tritunggal Intipermata (TIP) and the public exercise their rights, the Company's proforma capital structure and composition of shareholders prior and subsequent to the Rights Issue III shall be as follows:

Description	Before Rights Issue III			After Rights Issue III		
	Number of shares	Total Nominal Value (Rp)	%	Number of shares	Total Nominal Value (Rp)	%
Authorized Capital	7.600.000.000	1.900.000.000.000		7.600.000.000	1.900.000.000.000	
Issued and Paid-up Capital:						
1. GV	1.976.765.774	494.191.443.500	71,49	1.976.765.774	494.191.443.500	49,49
2. TIP	502.511.650	125.627.912.500	18,17	725.850.161	181.462.540.250	25,17
3. Public	286.000.988	71.500.247.000	10,34	413.123.538	103.278.134.500	10,34
4. PT Bina Raya Perkasa	-	-	-	878.562.566	219.640.641.500	22,00
Total Issued and Paid-up Capital	2.765.278.412	691.319.603.000	100,00	3.994.291.039	998.572.759.750	100,00
Shares in portfolio	4.834.721.588	1.208.680.397.000		3.605.708.961	901.427.240.250	

With consideration that the number of Rights Shares issued in the Rights Issue III amounting to a maximum of 1.229.012.627 (one billion two hundred twenty nine million twelve thousand six hundred twenty seven) shares, the Shareholders who do not exercise its rights to purchase the Rights Shares offered in this Rights Issue III in account of their Preemptive Rights will have their share ownership percentage to be decreased (diluted) by a maximum of 30,77% (thirty point seventy seven percent).

With the assumption that the entire Preemptive Rights are exercised, the total number of Company's issued shares shall be in the maximum amount of 3.994.291.039 (three billion nine hundred ninety four million two hundred ninety one thousand thirty nine) shares, consist of 2.765.278.412 (two billion seven hundred sixty five million two hundred seventy eight thousand four hundred twelve) Existing Shares and 1.229.012.627 (one billion two hundred twenty nine million twelve thousand six hundred twenty seven) Rights Shares derive from this Rights Issue III.

DESCRIPTION ON THE PREEMPTIVE RIGHTS

The securities offered in this Rights Issue III are issued pursuant to the tradeable Preemptive Rights during the specified trading period and is one of the requirements in purchasing securities. The Rights Shares resulting from the exercise of Preemptive Rights offered in this Rights Issue III are tradeable during the trading period. Several requirements that must be considered in the Preemptive Rights are the following:

- Eligible Shareholders for the Preemptive Rights**
Shareholders of the Company whose names are validly registered in the Shareholder Register on July 29, 2020 at 16.00 Western Indonesian Time shall be entitled to obtain Preemptive Rights. Each of the holder of 225 (two hundred twenty five) Existing Shares shall obtain 100 (one hundred) Preemptive Rights, whereby each of 1 (one) Preemptive Rights shall give the holder a right to subscribe 1 (one) Rights Shares of the Company, offered with the Exercise Price on each share which shall be fully paid upon the submission of Rights Shares subscription order.
- The Lawful Holder of Preemptive Rights**
The Lawful Holder of Preemptive Rights is:
 - The Shareholders of the Company entitled for the Preemptive Rights which Preemptive Rights have not been sold; or
 - The Holders/Purchasers of the last Preemptive Rights whose names are included in the endorsement column of Preemptive Rights Certificate; or
 - The Holders of Preemptive Rights in the collective custody of KSEI, until the last date of Preemptive Rights trading period.
- The Trading of Preemptive Rights Certificate**
The Holder of Preemptive Rights may trade its Preemptive Rights Certificate during the Preemptive Rights trading period, starting from August 3, 2020 to August 7, 2020. The trading of Preemptive Rights shall pay attention to the prevailing laws in the jurisdiction of the Republic of Indonesia, including but not limited to the tax regulations and regulations in the Capital Market including the regulation of exchange where such Preemptive Rights is traded, which is IDX and the KSEI Regulation. Should the Preemptive Rights holder experience any doubts in taking decision, you are advised to consult with your own expense with investment consultant, broker, investment manager, legal advisor, public accountant, or any other professional consultants.
- Form of Preemptive Rights Certificate**
For the shareholder of the Company whose shares are not yet included in the Collective Custody system at KSEI, the Company will issue the Preemptive

INFORMATION TO THE SHAREHOLDERS ON THE RIGHT ISSUE III TO RAISE CAPITAL WITH PREEMPTIVE RIGHTS

THE FINANCIAL SERVICES AUTHORITY NEITHER GIVES ITS APPROVAL OR DISAPPROVAL ON THE SECURITIES, NOR CONFIRMS THE ACCURACY OR COMPLETENESS OF THE CONTENT OF THIS ABRIDGED PROSPECTUS. ANY STATEMENT CONTRARY TO THE ABOVE SHALL BE AGAINST THE LAW.

THIS ABRIDGED PROSPECTUS IS IMPORTANT AND REQUIRES IMMEDIATE ATTENTION. SHOULD YOU HAVE ANY DOUBT AS TO THE ACTIONS YOU SHOULD TAKE, YOU ARE ADVISED TO CONSULT WITH COMPETENT ADVISORS.

PT INDOMOBIL SUKSES INTERNASIONAL TBK (THE "COMPANY") IS FULLY RESPONSIBLE FOR THE ACCURACY OF ALL MATERIAL INFORMATION, FACTS, DATA OR REPORTS AND THE TRUTH OF OPINIONS PRESENTED IN THIS ABRIDGED PROSPECTUS.



PT INDOMOBIL SUKSES INTERNASIONAL Tbk

Main Business Activities:
Engaged in Automotive and Other Business Activities

Domiciled in East Jakarta, Indonesia

Head Office:
Wisma Indomobil 1 6th Floor,
Jl. MT. Haryono Kav. 8, Jakarta 13330
Phone: (021) 8564850/60/70
Fax: (021) 8564833

website: www.indomobil.com
Email: corporate.secretary@indomobil.co.id

RIGHTS ISSUE ("RIGHTS ISSUE") III TO THE SHAREHOLDERS TO RAISE CAPITAL WITH PREEMPTIVE RIGHTS ("PREEMPTIVE RIGHTS")

The Company shall offer Rights Issue III to the shareholders of the Company to raise capital with Preemptive Rights, to subscribe common shares in a maximum of 1.229.012.627 (one billion two hundred twenty nine million twelve thousand six hundred twenty seven) ordinary shares with a nominal value of Rp250,- (two hundred fifty Rupiah) per share ("Rights Shares"), with the Exercise Price being Rp1* (1* Rupiah) per share, and the total maximum amount of Rp1* (1* Rupiah) ("Exercise Price"), being 30,77% (thirty point seventy seven percent) of the total issued and paid up shares of the Company after Right Issue III.

Each holder of 225 (two hundred twenty five) existing shares whose names are registered in the Shareholder Register on July 29, 2020 at 16.00 Western Indonesian Time shall be entitled to 100 (one hundred) Preemptive Rights, whereby 1 (one) Preemptive Rights shall give its holder the right to purchase 1 (one) Rights Shares of Right Issue III at the Exercise Price of Rp1* (1* Rupiah) per share, which shall be paid in full upon submission of the shares subscription of such Preemptive Rights. The Rights Shares of this Rights Issue III to raise capital with Preemptive Rights are entirely new shares issued of the Company's portfolio, and have identical and equal rights in all respects, including the right to receive dividends with the Company's existing issued and paid up shares and shall be listed on the Indonesia Stock Exchange (IDX) with due consideration to the prevailing laws and regulations.

Pursuant to the provisions of FSA Regulation No. 32/2015, the Company has obtained prior approval from the shareholders regarding the Rights Issue III of the Company through the General Meeting of the Shareholders ("GMS") convened by the Company on June 8, 2020.

Gallant Venture Ltd as the majority shareholder of the Company, owning 71,49% of the total issued and paid-up shares of the Company, declared that it would not exercise, and will transfer its entire Preemptive Rights in the Rights Issue III to PT Bina Raya Perkasa, being 878.562.566 (eight hundred seventy eight million five hundred sixty two thousand five hundred sixty six) Preemptive Rights.

In the event that the Shares offered in the Rights Issue III are not entirely subscribed by the holder of the Preemptive Rights, the remaining shall be allocated to the other existing shareholder who have subscribed more than their original rights proportional to the Preemptive Rights exercised by each shareholders requesting for additional Shares based on the Exercise Price. The last Preemptive Rights subscription date shall be August 7, 2020, where any unexercised rights after such date shall be invalid. In the event that the shareholders own Preemptive Rights in the form of a fraction, it shall be rounded down, where the Company will have the rights over such fraction of securities and must be sold by the Company and the proceeds of such sale shall be deposited to the Company's account.

THE COMPANY'S MAIN RISK EXPOSURE IS IN THE RISK OF PRICE FLUCTUATION, DISRUPTION ON CKD AND SPARE PARTS SUPPLIES. THE COMPANY'S RISKS ARE PRESENTED IN FULL IN THE RISK FACTOR CHAPTER OF THIS ABRIDGED PROSPECTUS.

OTHER THAN THE SHAREHOLDERS EXERCISING THEIR PREEMPTIVE RIGHTS, THE EXISTING SHAREHOLDERS WHO DO NOT EXERCISE THEIR RIGHTS TO SUBSCRIBE TO THE NEW RIGHTS SHARES OFFERED IN THIS RIGHTS ISSUE III IN ACCOUNT OF THEIR RESPECTIVE PREEMPTIVE RIGHTS WILL HAVE THEIR SHARE OWNERSHIP PERCENTAGE TO BE DECREASED (DILUTED) IN A MATERIAL AMOUNT, BY A MAXIMUM OF 30,77% THIRTY POINT SEVENTY SEVEN PERCENT.

IMPORTANT TO NOTE THAT PREEMPTIVE RIGHTS THAT ARE NOT EXERCISED UP TO THE LAST DATE TO EXERCISE SUCH RIGHTS SHALL NO LONGER BE VALID.

This Abridged Prospectus is issued in Jakarta on June 10, 2020

Rights Certificate which includes the name and address of the Preemptive Rights holder, number of owned shares, number of Preemptive Rights which can be used to purchase Rights Shares, number of Rights Shares which will be purchased, total price which shall be paid, total amount of additional Rights Shares subscription, endorsement column and other required details.

Request to Split Preemptive Rights Certificate

For the Preemptive Rights Certificate Holder intending to sell or transfer a portion of its Preemptive Rights, the relevant Preemptive Rights holder may contact the Securities Administration Bureau of the Company to obtain the desired Preemptive Rights denomination. The holder of Preemptive Rights may conduct the splitting of Preemptive Rights Certificate starts from August 3, 2020 to August 7, 2020.

Value of Preemptive Rights

The value of Preemptive Rights offered by the legitimate holders of Preemptive Rights shall vary among one holder of Preemptive Rights and the others pursuant to the existing market demand and supply when it is offered. Presented below is the theoretical calculation of the Preemptive Rights value in this Rights Issue III. The calculation below is only theoretical illustration and shall not be expected as a guarantee or estimation of the Preemptive Rights value. The illustration below is expected to provide general overview in calculating the Preemptive Rights value.

Assumed market price for 1 (one) share : Rp a
Exercise Price of Rights Issue III : Rp b
Total outstanding shares prior to the Rights Issue III : A
Total shares offered in the Rights Issue III : B
Total outstanding shares after the Rights Issue III : A + B
Theoretical Price of the Rights Share : $(Rp \ a \ x \ A) + Rp \ b \ x \ B$
(A + B)

Rp c

The theoretical price of Preemptive Rights per share : Rp c – Rp b

Fractions of Preemptive Rights

Pursuant to the provisions of FSA Regulation No. 32/2015, in the event that shareholders own Preemptive Rights in the form of a fraction, the rights over such fraction of securities shall not be given to the respective shareholder, but shall be collected by the Company to be sold so as the Company will issue Preemptive Rights in a round form, and subsequently the proceeds of fractioned Preemptive Rights sales shall be deposited to the Company's account.

Use of Preemptive Rights Certificate

Preemptive Rights Certificate is an evidence of the rights granted by the Company to the holder to purchase Rights Shares offered by the Company in the Rights Issue III and issued solely to the Legitimate Shareholders who have not converted their shares. Preemptive Rights Certificate can not be exchanged with money or any other article whatsoever from the Company and can not be traded in the form of photocopies. The evidence of ownership of Preemptive Rights for the holders of Preemptive Rights in the Collective Custody at KSEI will be given by KSEI through its Exchange members or Custodian Banks.

Others

This Preemptive Rights terms and conditions is subject to the prevailing laws in the Republic of Indonesia. All costs incurred with respect to the transfer of Preemptive Rights shall be borne by the holders of Preemptive Rights Certificate or the prospective holders of Preemptive Rights.

The historical performance of the Company's shares in each month within the last 12 (twelve) months period is as follows:

Month	Lowest (Rp)	Highest (Rp)	Trading Volume (Unit)
May 2020	444	530	25.965.900
April 2020	418	585	25.511.800
March 2020	358	700	32.687.100
February 2020	670	945	20.243.900
January 2020	990	1.160	20.740.800
December 2019	995	1.280	61.721.900
November 2019	985	1.380	14.860.200
October 2019	1.340	1.600	19.143.400
September 2019	1.565	1.875	16.656.100
August 2019	1.760	2.350	17.446.400
July 2019	2.390	2.650	25.865.100
June 2019	2.530	2.700	17.362.900

Deed of the Restatement of the Resolutions of Shareholders Meeting No. 26 dated June 8, 2020, passed before Ir. Nanette Cahyanie Handari Adi Warsito, SH, Notary in Jakarta that the Company has approved the raise in capital with Preemptive Rights. Within 12 (twelve) months after the effective date of this Rights Issue III plan, the Company does not have any plan to issue any shares or securities convertible to shares.

USE OF PROCEEDS

Entire proceeds obtained by the Company from the Right Issue III, net of the issuance cost, shall be entirely utilized for business development.

INDEBTEDNESS STATEMENT

Based on the liabilities position of the Company and its Subsidiaries dated 31 December 2019, which has been appropriated by the consolidated financial statements of the Company and its Subsidiaries as of 31 December 2019 and 2018 and for the year then ended, which has been audited by the Public Accounting Firm Purwantono, Sungkoro & Surja (member of Ernst & Young Global Limited), an independent auditor, prepared based on the auditing standard determined of IAPI, which the independent auditor reports for: (i) consolidated financial statements of the Company and its Subsidiaries as of 31 December 2019 and for the year then ended, which has been signed by Hanny Widayastu Sugianto CPA a Public Accountant, with the opinion without modification by paragraphs on other matters; and (ii) consolidated financial statements of the Company and its Subsidiaries as of 31 December 2018 and for the year then ended, which has been signed by Tjoa Tjek Nien, CPA, with the opinion without modification by paragraphs on other matters, respectively on 29 May 2020 and has been stipulated under this Prospectus, the Company and its Subsidiaries had consolidated liabilities in the amount of IDR35.290.525 million.

KEY FINANCIAL HIGHLIGHTS

The following table presenting summary of consolidated key financial highlights of the Company and its Subsidiaries for respective period. Summary of consolidated key financial highlights of the Company as of 31 December 2019 and 2018 and for the year then ended, has been appropriated by the audited consolidated financial statements of the Company and its Subsidiaries as of 31 December 2019 and 2018 and for the year then ended, as prepared by the management based on PSAK, which has been stipulated under this Prospectus.

The consolidated financial statements of the Company and its Subsidiaries as of 31 December 2019 and 2018 and for the year then ended, has been audited by KAP Purwantono, Sungkoro & Surja (member of Ernst & Young Global Limited), independent auditor, based on the auditing standards established by IAPI, which the independent auditor's report for: (i) consolidated financial statements of the Company and its Subsidiaries as of 31 December 2019 and for the year then ended, which has been signed by Hanny Widayastu Sugianto CPA a Public Accountant, with the opinion without modification by paragraphs on other matters; and (ii) consolidated financial statements of the Company and its Subsidiaries as of 31 December 2018 and for the year then ended, which has been signed by Tjoa Tjek Nien, CPA, with the opinion without modification by paragraphs on other matters, each on 29 May 2020 and has been stipulated under this Prospectus.

Consolidated Statement of Financial Position

Information	31 December	
	2019	2018
Total Current Assets	16.510.696	16.137.583
Total Non-Current Assets	28.187.966	24.908.728
Total Assets	44.698.663	41.044.311
Total Current Liabilities	21.307.531	21.536.297
Total Non-Current Liabilities	13.962.994	9.307.763
Total Liabilities	35.270.525	30.844.060
Total Equity	9.408.138	10.200.251

THE CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Information	31 December and For The Year Ended 31 December	
	2019	2018
NET REVENUE	18.615.130	17.878.272
COST OF REVENUE	14.910.914	14.453.052
GROSS PROFIT	3.704.216	3.425.219
Selling expenses	(1.358.700)	(1.270.544)
General and administrative expenses	(1.789.930)	(1.586.727)
Other Operating income	771.478	808.005
Other operating expenses	(258.016)	(244.747)
OPERATING INCOME	1.069.048	1.131.206
Equity in net earnings (losses) of associated companies - net	(40.785)	(152.906)
Gain on sale of investment - net	734.540	-
Difference in fair value of investment in share of stock - net	-	182.388
Finance Income	254.638	198.333
Finance Charges	(1.616.572)	(1.209.522)
INCOME BEFORE FINAL TAX AND INCOME TAX EXPENSE	400.870	149.500
Final Tax	(28.597)	(28.106)
INCOME BEFORE INCOME TAX EXPENSE	372.273	121.393
Income tax expense - net	(250.503)	(149.866)
INCOME (LOSS) FOR THE YEAR BEFORE THE EFFECT OF PRO FORMA LOSSES ARISING FROM RESTRUCTURING TRANSACTIONS AMONG ENTITIES UNDER COMMON CONTROL	121.770	(28.473)
PRO FORMA LOSSES ARISING FROM RESTRUCTURING TRANSACTION OF ENTITIES UNDER COMMON CONTROL	34.061	141.180
INCOME FOR THE YEAR	155.831	112.707

Information	For The Year Ended 31 December	
	2019	2018
Net cash use in operating activities	(615.125)	(2.248.013)
Net cash use in investing activities	(3.825.966)	(2.843.942)
Net cash provided by financing activities	4.784.220	4.929.594
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	343.109	(162.361)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	1.166.739	1.317.230
Net effect of changes in exchange rate on cash and cash equivalents	(120.016)	11.870
CASH AND CASH EQUIVALENTS AT END OF YEAR	1.389.832	1.166.739

Information	31 December	
	2019	2018
Gross profit / Net Revenue	0,20	0,19
Operating profit / Net Revenue	0,06	0,06
Total comprehensive income / Net Revenue	-0,04	0,051
Gross Profit / Total assets	0,08	0,08
Total comprehensive income / Total assets	-0,001	0,022
Gross profit / Total equity	0,39	0,34

Total Equity

The equity of the Company and its Subsidiaries decreased by 7.77% to Rp9.408.138 million in 2019 compared to 2018 which was in the amount of Rp10.200.251 million, mainly caused by the decrease of the components of others equity, from Rp3.973.698 million in 2018 to Rp3.279.844 million in 2019.

Consolidated Statement of Cash Flow Analysis

Comparison between year 2019 and year 2018

Net cash flows used for the operating activities
The net cash flows used for the operating activities is in the amount of Rp615.125 million in 2019, mainly used for the payment to suppliers. Compared with 2018, net cash flows used for the operating activities decreased by 72.64%.

Net cash flows used for the investment activities

The net cash flows used for the investment activities is in the amount of Rp3.825.986 million in 2019, or increase from Rp2.843.942 million in 2018, which increment mostly derives from the purchase of fixed assets from Rp2.334.629 million in 2018 to Rp4.349.157 million in 2019.

Net cash flows obtained from the financing activities

The net cash flows obtained from the financing activities is recorded in the amount of Rp4.784.220 million in 2019, or decreased by 2.95% from 2018 which was in the amount of Rp4.929.594 million. Net cash obtained from financing activities is mostly derives from bank loans and bonds.

RISK FACTORS

In performing its business activity, the Company is inseparable from certain business risks which might be negatively impact to the result of its business. All business risks that may affect the Company's business activities, have generally been prepared based on the measure on the impact of respective risk to the Company's financial performance, as follows:

A. The Primary Risks Which Have Significant Impact to the Business Continuity of Public Company

- Price Fluctuations risk, the disruption of Completely Knocked Down (CKD) supplies, and spare parts.
- Business Risks Which Directly or Indirectly Might Materially Affect the Operational and Financial Condition of Public Company
 - Risk of Business competition
 - Risk of fuel price which might be materially affected to the vehicle demand
 - Risk of problems with the joint venture partners or principal business partners
 - Collectability risk
 - Risk of Investment or corporate action
 - Risk of demanding to the management team and the employees, and/or risk of incapability of recruiting, training, and maintaining the management team and the employees
 - Risk of the role as a parent company
 - Risk of funding
 - Risk of technology changes
 - Risk of failure in complying the provisions under the prevailing laws in relation to the Company's business activity

C. General Risks

- Risk of demanding to automotive industry towards the general Indonesia's economic condition and market in Indonesia
- Risk of increment of interest rate
- Risk or currency exchange
- Risk related to the claim and lawsuit
- Risk related to the alteration of the Government's policy
- Risk on complying the prevailing laws in relation to the Company's business activity
- Risk related to the other country's regulations or international regulations

THE COMPANY'S MANAGEMENT HEREBY REPRESENTS THAT THE RISKS WHICH HAVE BEEN ENCOUNTERED BY THE COMPANY IN PERFORMING ITS BUSINESS ACTIVITY HAVE BEEN DISCLOSED TO THE PROSPECTUS AND CLASSIFIED BY THE RANK OF THE IMPACT PER RISK TOWARDS THE FINANCIAL PERFORMANCE OF THE COMPANY AND ITS SUBSIDIARIES.

DESCRIPTION OF THE COMPANY

1. Brief History of the Company

The Company, domiciled in East Jakarta, was established under the name of PT Cindramata Karya Persada pursuant to the Deed of Establishment No. 128 dated March 20, 1987, which deed was registered to the District Court of West Jakarta on December 28, 1988 under No. 1357/1988, as amended several times pursuant to: (i) Deed No. 101 dated November 13, 1987, which deed was registered in the District Court of West Jakarta on December 28, 1988 under No. 1358/1988; (ii) Deed No. 201 dated February 25, 1988, which deed was registered in the District Court of West Jakarta on December 28, 1988 under No. 1359/1988; and (iii) lastly, Deed No. 227 dated September 28, 1988, which deed was registered in the District Court of West Jakarta on December 28, 1988 under No. 1360/1988, in which the deeds was drawn up before Benny Kristianto, S.H., a Notary in Jakarta, and was approved by the Minister of Justice of the Republic of Indonesia by virtue of Decree No. C2-10924.HT.01.1.Th.88 dated November 30, 1988, as well as announced in the State Gazette of the Republic of Indonesia No. 32 dated April 20, 1990 and Supplement to the State Gazette No. 1448/1990.

As at the issuance of this Abridged Prospectus, the Company's article of association as stipulated in the Deed of Establishment of the Company have been amended several times, and the most recent amendment was stipulated in the Deed of Meeting Resolution Number 41 dated July 19, 2019, drawn up before Ir. Nanette Cahyanie Handari Adi Warsito, S.H., a Notary in Jakarta, which deed was approved by the Minister of Law and Human Rights of the Republic of Indonesia ("MOLHR") by virtue of Decree Number AHU-0043807.AH.01.02.Tahun 2019 dated July 30, 2019, and was registered in the Company Register of the MOLHR under No. AHU-01123774.AH.01.11.Tahun 2019 Tanggal 30 Juli 2019.

Pursuant to Article 3 of the Company's Article of Association, the main aims and objectives of the Company are to engage in the businesses of Trade, Construction, Transportation, Agriculture, Industry, Workshop, Service and Mining. To achieve the aforementioned aims and objectives, the Company may carry out the following business activities:

- Trade**
Wholesale of New Car, Wholesale of Used Car, Retail of New Car, Retail of Used Car, Wholesale of Car Spare Parts and Accessories, Retail of Car Spare Parts and Accessories, Wholesale of New Motorbikes, Wholesale of Used Motorbikes, Retail of New Motorbikes, Retail of Used Motorbikes, Wholesale of Motorbikes Spare Parts and Accessories, Retail of Motorbikes Spare Parts and Accessories, Fee-based or Contract-based Wholesale, Wholesale of Agricultural Machineries, Tools and Equipment, Wholesale of Land Transportation Equipment (excluding Car, Motorbike, and its equivalent), Spare Parts and Supplies for Land Transportation Equipment, Wholesale of Solid, Liquid and Gas Fuel and its related products, Retail of Fuel in Gas Station, Retail of Premium, Premix and Solar at Stores and Retail of Oil at Stores.
- Construction**
Residential Building Construction, Office Building Construction, Industrial Building Construction, Educational Building Construction, Lodging Building Construction, Other Building Construction, Construction of Oil and Gas Refinery and Storage Building, Construction of Other Unclassified Civil Building, Land Preparation, Installation of Glass and Aluminum, Flooring, Walls, Sanitary and Ceiling Works, Painting, Interior Decoration, Exterior Decoration, Finishing of Other Building Construction, Foundation and Pile Installation, Steiger Installation, Roof Covering Installation, Steel Frame Installation, Other Unclassified Special Construction and Privately-owned or Rented Real Estate.
- Transportation**
Motorized Transportation for General Goods, motorized Transportation for Special Goods, Inter-City between Provinces Bus, Border Bus, Inter-city Bus in the Province, City Bus, Cross-Border Bus, Special Bus, Other Routed Bus, Tour Bus and Other Un-routed Bus.
- Agriculture**
Corn Farming, Wheat Farming, Soybean Farming, Peanut Farming, Green Bean Farming, Various Horticultural Beans Farming, Edible Oil-Producing Grain Farming, Indole Oil-Producing Grain Farming, Other Cereals Farming, Various Oil-Producing Beans and Grains Farming, Hybrid Rice Farming, Inbred Rice Farming, Sugar Beet and Sweetener Plants other than Sugar Cane Farming, Other Vegetable Horticulture, Agriculture, Tobacco Plantations, Taste Crop Farming, Peanut Seeds Agriculture, Annual Vegetables Farming, Other Bush Fruit Farming, Coconut Plantations, Palm Oil Plantation, Farming of Agricultural Crops for Beverage Ingredients, Pepper Plantations, Clove Plantations, Rubber and Other Sap-producing Plants Plantations, Evergreen Agriculture and Other Annual Crops, Crop Breeding Agriculture, Breeding of Horse and its equivalent, Land Cultivation Service, Fertilization Service, Seed Planting and Controlling of Pests and Weeds, Harvesting Service, Spray and Pollination by Air Services, Other Agricultural Support Services, Livestock Health Service, Other Livestock Support Services, Post-Harvest Services, Selection of Plant Seeds for Breeding, Fishing and Coral Collection, and Rubber Sap Collection.
- Industries**
Tire Fabric Industry, Industry of Leather and Artificial Leather Goods for Technical/Industrial Purposes, Fuel Industry from Purified and Refined Petroleum, Lubricant Production Industry, Used Lubricant Reprocessing Industry, Petroleum Refineries Goods Industry, Outer Tire and Inner Tire Industry, Retread Tire Industry, Crumb Rubber Industry, Industry of Rubber-based Products for Industrial Purposes, Industry of Forging, Pressing, Moulding and Forming of Metals, Powder Metallurgy, Bearing Industry, Gear and Engine Drive Elements, Lifting and Moving Equipment Industry, Forestry and Agriculture Machinery Industry, Industry of Machinery and Machine Tools for Metal Works Purposes, Mining, Excavation and Construction Machinery Industry, Four-Wheel or More Motorized Vehicle Industry, Four-wheel or More Car Body (Kerosen) Vehicle Industry, Trailer and Semi Trailer Industry, Four-wheel or More Motorized Vehicle Spare Part and Accessories Industry, Two-wheeled and Three-wheeled Motorbike Industry, Two-wheeled and Three-wheeled Motorbike Component and Equipment Industry, Reparation of General Machinery, Reparation of Special Machinery, Installation of Machine and Industrial Equipment.
- Workshop**
Car Reparation, Washing and Salon, and Motorbike Reparation and Maintenance.
- Service**
Holding Company Activity and Other Management Consultancy Activity.
- Mining**
Coal Mining, On-site Coal Gasification, Petroleum Mining, Natural Gas Mining and Supporting Activities for Petroleum and Natural Gas Mining.

2. Management Composition

Pursuant to the Deed No. 20 dated July 18, 2017, drawn up before Ir. Nanette Cahyanie Handari Adi Warsito, S.H., a Notary in Jakarta, which deed was notified to the MOLHR by virtue of the Receipt of Notification of the Change of Company Data No. AHU-AH.01.03-0155692 dated July 25, 2017, the composition of the Board of Commissioners and the Board of Directors of the Company as at the issuance of this Abridged Prospectus is as follows:

Position	Name	Position	Name
President Commissioner	Soebronto Laras	President Director	Jusak Kortowidjojo
Vice President Commissioner	Pranata Hajadi	Director	Santiago Soriano Navaro
Commissioner	Eugene Cho Park	Director	Josef Utamin
Independent Commissioner	Hanadi Rahardja	Director	Alex Sultisna
Commissioner	Mohamad Jusuf Hamka	Director	Bambang Subjanto
Independent Commissioner	Agus Hasan Pura	Director	Evensius Go Anggawijaya

3. Description of the Subsidiaries, Associated Entities and Investment Entities

As at the issuance of this Abridged Prospectus, the Company has direct and indirect stake on the Subsidiary, Associated Entities and Investment Entities, under the following description:

Company Name	Operating Status	The Company's Effective Ownership	Beginning of Operational Status	Business Activities
Direct Subsidiaries				
1. PT Indomobil Multi Jasa Tbk	Operating	91.97%	2005	Holding company
2. PT BMG Sejahtera Langgeng	Operating	99.99%	1996	General
3. PT Indomobil Wahana Tada	Operating	100.00%	1990	Dealer
4. PT Central Sola Agency	Operating	100.00%	1971	Dealer
5. PT Unicorn Prima Motor	Operating	99.02%	1980	Dealer
6. PT Multicentral Aranyuga	Operating	100.00%	1992	Building Rent and Management
7. PT Indomobil Press & Dies Industries	Operating	100.00%	1995	Fabrication
8. PT National Assemblers	Operating	99.97%	1971	Assembly
9. PT Rodmans Malmur Motor	Operating	90.00%	1993	Dealer
10. PT Krela Indo Artha	Operating	60.00%	2019	Distributor
Indirect Subsidiaries (Through IMLS)				
1. PT Indomobil Finance Indonesia	Operating	91.98%	1994	Financial services
2. PT CSM Corporatama	Operating	91.97%	1988	Vehicle rental
3. PT Indomobil Edukasi Utama	Operating	91.97%	2017	E-learning
4. PT Indomobil Ekspres Truk	Operating	91.97%	2018	Truck reparation services
Indirect Subsidiaries (Through CSM)				
1. PT Indomobil Bintan Copura	Operating	91.97%	1994	Vehicle rental
2. PT Wahana Indo Tada Mobilindo	Inactive	91.97%	1997	Vehicle rental
3. PT Khariema Muda	Operating	91.97%	2004	Vehicle rental
4. PT Dutu Inti Jasa	Operating	91.97%	2015	Transport services
5. PT Seino Indomobil Logistics	Operating	68.89%	2018	Logistics
6. PT Indomobil Summit Logistics	Operating	55.18%	2013	Logistics
7. PT Lippo Indorent	Inactive	55.18%	1995	Fuel Sales
Indirect Subsidiaries (Through IMSGU)				
1. PT Indomurayama Press & Dies Industries	Operating	99.99%	1993	Fabrication
2. PT Wahana Inti Central Mobilindo	Inactive	99.99%	1986	Dealer
3. PT Indomobil Multi Trade	Operating	99.99%	1997	Dealer
4. PT Wahana Inti Selaras	Operating	99.99%	2002	Distributor
5. PT Garuda Malmur Motor	Operating	99.90%	1971	Distributor
6. PT Indogaya Talestari	Inactive	98.99%	2001	Trade
7. PT Marvia Multi Trade	Inactive	79.99%	2004	Fabrication
8. PT Data Arts Experience	Operating	64.99%	2015	Data processing
9. PT Kykiuto Indomobil Distributor Indonesia	Operating	50.99%	2012	Distributor
10. PT Indotama Maju Sejahtera	Inactive	50.00%	1988	Holding company
11. PT ISMAC	Inactive	99.19%	2017	Fabrication
12. Teachsoft Global Pte Ltd	Operating	59.99%	2017	E-learning
13. PT Indomobil Prima Energi	Operating	90.99%	2017	Fuel
Indirect Subsidiaries (Through IPE)				
1. PT Indomobil Energi Lestari	Operating	45.99%	2018	Dealer
Indirect Subsidiaries (Through GMM)				
1. PT Wangsa Indra Permata	Operating	99.93%	2007	Dealer
Indirect Subsidiaries (Through WISEL)				
1. PT Indotruk Utama	Operating	74.99%	1988	Distributor
2. PT Indo Traktor Utama	Operating	74.99%	2007	Trade
3. PT Eka Dharma Jaya Sakti	Operating	59.99%	1984	Trade
4. PT Prima Sarana Mustika	Operating	59.99%	2014	Plantation contractor
5. PT Indomobil Sugion Energi	Inactive	51.00%	2013	Fuel
6. PT Makmur Karsa Mulla	Operating	51.00%	2013	Forestry contractor
7. PT Prima Sarana Gemilang	Operating	98.99%	2008	Mining contractor
Indirect Subsidiaries (Through CSA)				
1. PT Indo Auto Care	Operating	51.00%	2007	Trade
2. PT Autobacs Indomobil Indonesia	Operating	51.00%	2013	Trade
3. PT Funikawa Indomobil Battery Sales	Operating	51.00%	2013	Trade
4. PT Sentra Trade Indostation	Operating	100.00%	2016	Trade
5. PT Indomobil Sukses Energi	Inactive	100.00%	2016	Trade
6. PT Jasa Kencana Utama	Operating	99.01%	2015	Trade
Indirect Subsidiaries (Through JUK)				
1. PT Multistrada Agro International	Operating	63.55%	2011	Industrial Forest Management
Indirect Subsidiaries (Through IMA)				
1. PT Meranti Lestari	Operating	62.31%	2014	Industrial Forest Management
2. PT Mitra Jaya Nusa Indah	Operating	63.32%	2014	Industrial Forest Management
3. PT Syhadula Corporation	Operating	63.18%	2013	Industrial Forest Management
4. PT Meranti Laksana	Operating	62.54%	2014	Industrial Forest Management
Indirect Subsidiaries (Through UPM)				
1. PT Indomobil Prima Niaga	Operating	99.02%	1998	Dealer
2. PT Indomobil Cahaya Prima	Operating	50.50%	2011	Dealer
3. PT Indomobil Sumber Baru	Operating	50.01%	1997	Dealer
Indirect Subsidiaries (Through IWT)				
1. PT Indomobil Trade Nasional	Operating	100.00%	2000	Dealer
2. PT Wahana Wirawan	Operating	100.00%	1982	Dealer
Indirect Subsidiaries (Through IW)				
1. PT Wahana Prima Trade Tangerang	Operating	100.00%	2004	Dealer
2. PT Wahana Wirawan Manado	Operating	100.00%	2003	Dealer
3. PT BMG Bina Trade	Operating	100.00%	1996	Workshop
4. PT Auto Euro Indonesia	Operating	100.00%	2000	Distributor
5. PT Wahana Indo Trade	Operating	100.00%	2003	Dealer
6. PT Wahana Wirawan Palembang	Operating	100.00%	2002	Dealer
7. PT Indobuana Autoraya	Operating	95.34%	1989	Distributor
8. PT Wahana Rejeki Mobilindo Cirebon	Operating	94.50%	2008	Dealer
9. PT Wahana Sarjaya Jakarta	Operating	70.21%	2003	Dealer
10. PT Wahana Naga Lombok	Operating	55.00%	2011	Dealer
11. PT United Indo Surabaya	Operating	51.00%	1996	Dealer
12. PT Wahana Sumor Baru Yogyakarta	Operating	51.00%	2002	Dealer
13. PT Wahana Wirawan Riau	Operating	100.00%	2002	Dealer
14. PT Wahana Sumor Trade Tangerang	Operating	51.00%	2004	Dealer
15. PT Wahana Megahputra Makassar	Operating	51.00%	2003	Dealer
16. PT Wahana Persada Jakarta	Operating	51.00%	2005	Dealer
17. PT Wahana Sumber Lestari Samarinda	Operating	51.00%	2007	Dealer
18. PT Wahana Inti Nusa Pontianak	Operating	51.00%	2002	Dealer
19. PT Wahana Lestari Balikpapan	Operating	51.00%	2003	Dealer
20. PT Wahana Adidaya Kuala	Operating	51.00%	2008	Dealer
21. PT Wahana Jaya Indah Jambi	Operating	51.00%	2008	Dealer
22. PT Wahana Jaya Tasikmalaya	Operating	51.00%	2010	Dealer
23. PT Wahana Sumor Moli Yogyakarta	Operating	51.00%	2013	Dealer
24. PT Wahana Investadiso Salatiga	Operating	51.00%	2013	Dealer
25. PT Indosentosa Trade	Operating	50.00%	1989	Dealer
26. PT Wahana Trans Lestari Medan	Operating	50.50%	2003	Dealer
27. PT Wahana Sun Motor Semarang	Operating	50.50%	2002	Dealer
28. PT Wahana Sun Utama Bandung	Operating	50.50%	2005	Dealer
29. PT Wahana Sun Solo	Operating	50.50%	2002	Dealer
30. PT Wahana Persada Lampung	Operating	50.50%	2002	Dealer
31. PT Wahana Delta Prima Banjarmasin	Operating	50.50%	2002	Dealer
32. PT Wahana Sugri Tera	Operating	50.00%	2013	Dealer
Indirect Subsidiaries (Through IBAR)				
1. PT Indomobil Sampo Japan	Operating	48.62%	2015	Car reparation
Associated Entities				
1. PT Indo Trade Sugion	Operating	50.00%	2003	Distributor
2. PT Indo Citra Sugion	Inactive	50.00%	1991	Distributor
3. PT Kykiuto Indomobil Manufacturing Indonesia	Operating	49.00%	2012	Fabrication
4. PT Seino Indomobil Logistics Services	Operating	49.91%	2016	Logistics management
5. PT Hino Motors Sales Indonesia	Operating	40.00%	1982	Distributor
6. PT Penta Artha Impress	Operating	44.92%	2011	Workshop
7. PT Hino Finance Indonesia	Operating	36.79%	2014	Financial services
8. PT Indo Masa Sentosa	Inactive	30.00%	2013	Consultation
9. PT Nissan Motor Distributor Indonesia	Operating	25.00%	2001	Distributor
10. PT Mitsuba Automotive Parts Indonesia	Operating	25.00%	1999	Fabrication
11. PT Shenhan Indo Finance	Operating	24.55%	1986	Financial services
12. PT Sumi Indo Wiring Systems	Operating	20.95%	1992	Fabrication
13. PT Karanganyar Indo Auto Systems	Operating	20.51%	2019	Fabrication
14. PT Vanteo Indomobil Logistics	Operating	20.00%	2011	Logistics
Investment Entities				
1. PT Nissan Motor Indonesia	Operating	19.90%	2003	Vehicle assembly
2. PT Indo Global Traktor	Operating	19.00%	2018	Trade
3. PT Nissan Financial Services Indonesia	Operating	13.80%	2014	Financing services
4. PT Hino Motors Manufacturing Indonesia	Operating	10.00%	1996	Vehicle assembly
5. PT Suzuki Indomobil Motor	Operating	4.55%	1996	Vehicle assembly
6. PT Sumi Rubber Indonesia	Operating	15.00%	2000	Tire and Dunlop golf ball factory
7. PT Ungris Indonesia	Operating	10.00%	2012	Machinery industry
8. PT Funikawa Indomobil Battery Manufacturing	Operating	5.46%	2015	Electrical accumulator industry
9. PT Suzuki Finance Indonesia	Operating	1.32%	1989	Financial services
10. PT Inti Ganda Perdana	Operating	1.00%	1992	Rear Axle factory
11. PT Suzuki Indomobil Sales	Operating	5.50%	1984	Distributor
12. PT Univance Indonesia	Operating	2.52%	2000	Vehicle components factory

13. PT Autotech Indonesia	Operating	5.89%	1998	Steering columns & steering shaft factory
14. PT Lear Indonesia	Inactive	25.00%	Has not operated commercially	Motorized vehicle equipment industry
15. PT Katsubulaya Indo Classic Industries	Operating	10.00%	1997	Car carpet factory
16. PT Amindo Perkasia	Operating	9.90%	1997	Motorized vehicle trading
17. PT Buana Indomobil Tada	Operating	6.45%	1991	Motorized vehicle trading
18. PT Wahana Inti Sejahtera	Operating	1.41%	1983	Holding company
19. PT Indoparkota Motorlogring	Operating	6.45%	1995	Motorized Vehicle and its spare parts trading
20. PT Nayaka Aranyuga	In liquidation	100.00%	-	-

* Kemungkinan hampir 100%

PROCEDURES OF ADDITIONAL SHARES SUBSCRIPTION

The Company has appointed Securities Administration Bureau PT Raya Saham Registrasi as the Share Administration Management and Implementing Agent of the Company, pursuant to the Deed of Implementing Agent and Shares Administration Management Agreement for the Right Issue III of the Company No. 27 dated June 8, 2020, drawn up before Ir. Nanette Cahyanie Handari Adi Warsito, S.H., a Notary in Jakarta.

1. Eligible Subscribers

Shareholders whose names are registered in the Company's Shareholder Register as at July 29, 2020, at 16.00 Western Indonesian Time shall be eligible to subscribe to the Right Shares offered in the Right Issue III, on the condition that each holder of 225 (two hundred twenty five) Existing Shares shall be entitled to 100 (one hundred) Preemptive Rights, where 1 (one) Preemptive Right shall give its owner the right to subscribe to 1 (one) Right Share in Right Issue III, having an Exercise Price of Rp[] ([] Rupiah) per share. The subscribers eligible to subscribe to Rights Shares are:

- The Preemptive Rights Certificate holders whose names are stated on the Preemptive Rights Certificate or subscribers of Right Issue whose names are stated on the endorsement column on the Preemptive Rights Certificate until the last date of the Preemptive Rights trading period; or
- The lawful holders of Preemptive Rights, which are shareholders obtaining the Preemptive Rights from the Company and have not sold such Preemptive Rights; or
- Subscribers may consist of individuals, Indonesian and/or Foreign Citizen and/or Institutions and/or Legal Entities/Business Entities, whether Indonesian or Foreign entities, as stipulated in the Capital Market Law.

In order to facilitate the process and ensure the eligible shareholders registration schedule is met, the holders of the Company's shares in the form of certificate who intend to exercise their rights to acquire Preemptive Rights who have not registered their transfers of share ownership, are advised to register to the Securities Administration Bureau in order to obtain the Preemptive Rights before the final Shareholder registration deadline, which shall be July 29, 2020.

2. Distribution of Preemptive Rights

For holders of rights administered in the Collective Depository of KSEI, the Preemptive Rights shall be credited electronically through their securities account at the latest 1 (one) stock exchange day after the registration date of the eligible subscribers in the Company's Shareholders Register, which shall be on July 30, 2020.

The Prospectus and procedural guideline will be distributed by the Company through KSEI, which could be obtained by the shareholders through each of their Exchange Member or Custodian Bank. For Eligible Subscribers which shares are not administered in the Collective Depository of KSEI, the Company shall issue the Collective Share Certificate under the name of the Share Subscriber which could be available for collection by the lawful shareholders or its representative in the Securities Administration Bureau's office, every working day and hour starting from August 3, 2020, by presenting/substituting the following documents:

- Photocopy of the valid identity card (for individual shareholders) or photocopy of the articles of association (for institution/legal entity shareholder). The Shareholder must also show the original of such photocopies; and
- The original power of attorney (if represented) with Rp6.000,- (six thousand Rupiah) stamp duty, supplemented with photocopies of the valid identity of the principal and the agent (the original copy of the identity of principal and the agent must be shown).

3. Preemptive Rights Exercise

The Preemptive Rights may be exercised from August 3, 2020 up to August 7, 2020.

- Holders of Preemptive Rights in the Collective Depository at KSEI intending to exercise their Preemptive Rights shall submit their application to exercise Preemptive Rights through the Members of Stock Exchange/Custodian Banks appointed as their securities manager. The Members of Stock Exchange/Custodian Banks shall subsequently submit the exercise application or instruction through system of the Central Depository - Book Entry Settlement System (C-BEST) in accordance with the procedures set forth by KSEI. In carrying out the exercise instructions, Member of the Stock Exchange/Custodian Banks shall comply with the following conditions:
 - Holders of Preemptive Rights shall provide the Preemptive Rights exercise fund upon submission of such application; and
 - Sufficiency of Preemptive Rights and fund for payment of exercised Preemptive Rights must be available in the securities account of the Holder of Preemptive Rights exercising such rights.

On the next business day, KSEI shall submit the Register of Preemptive Right Holders in Collective Depository of KSEI who exercised their rights and deposit the fund for payment of exercised Preemptive Rights to the Company's bank account.

The Rights Shares from the exercised Preemptive Rights shall be electronically distributed by the Company/the Company's SAB to the accounts specified by KSEI, to be subsequently distributed by KSEI to each securities account of the Preemptive Right Holders exercising their rights. The Rights Shares from the exercised Preemptive Rights shall be distributed by the Company/the Company's SAB by no later than 2 (two) Business Days after the exercise applications are received from KSEI and the funds for payment of such exercise are received in good funds in the Company's bank account.

- Holders of Preemptive Rights in the form of certificates/Preemptive Right Cert